



**DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS HIGHLIGHTS FOR THE WEEK
July 11 - 15, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
July 11, 2016	159	42,310	42,310,000	42,920,708,741
July 12, 2016	99	33,865	33,865,000	31,340,852,019
July 13, 2016	220	25,270	25,270,000	25,725,187,415
July 14, 2016	37	11,130	11,130,000	10,760,684,180
July 15, 2016	241	116,078	116,078,150	108,686,557,881
Total	756	228,653	228,653,150	219,433,990,236

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at July 15, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				15/7/2016	8/7/2016	15/7/2016	8/7/2016
1	13.05 16-AUG-2016	16-Aug-16	0.09	100.06	100.40	11.74	8.86
2	15.10 27-APR-2017	27-Apr-17	0.78	100.62	101.78	14.14	12.63
3	9.85 27-JUL-2017	27-Jul-17	1.03	94.91	96.51	15.35	13.51
4	9.35 31-AUG-2017	31-Aug-17	1.13	94.01	95.67	15.30	13.52
5	10.70 30-MAY-2018	30-May-18	1.87	93.30	95.21	14.90	13.64
6	16.00 29-JUN-2019	29-Jun-19	2.95	103.90	105.18	14.33	13.81
7	7.00 23-OCT-2019	23-Oct-19	3.27	80.90	82.08	14.52	13.96
8	15.54 13-FEB-2020	13-Feb-20	3.58	102.21	103.88	14.71	14.11
9	14.50 15-JUL-2021	13-JUL-16	5.00	99.83	-	14.55	-
10	16.39 27-JAN-2022	27-Jan-22	5.54	107.06	108.67	14.49	14.08
11	14.20 14-MAR-2024	14-Mar-24	7.66	98.02	99.80	14.63	14.23
12	12.50 22-JAN-2026	22-Jan-26	9.52	87.67	91.94	14.97	14.06
13	15.00 28-NOV-2028	28-Nov-28	12.37	100.63	104.46	14.88	14.22
14	12.49 22-MAY-2029	22-May-29	12.85	86.52	89.74	14.86	14.24
15	8.50 20-NOV-2029	20-Nov-29	13.35	63.54	65.93	14.85	14.27
16	10.00 23-JUL-2030	23-Jul-30	14.02	71.83	74.20	14.83	14.31
17	12.1493 18-JUL-2034	18-Jul-34	18.01	84.01	84.90	14.70	14.53
18	12.40 18-MAR-2036	18-Mar-36	19.67	83.79	86.84	14.97	14.42

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	52.00
3yr	15.54% FGN FEB 2020	60.00
5yr	16.39% FGN JAN 2022	41.00
7yr	14.20% FGN MAR 2024	40.00
10yr	12.50% FGN JAN 2026	91.00
15yr	10.00% FGN JUL 2030	52.00
20yr	12.1493% FGN JUL 2034	17.00
20yr	12.40% FGN MAR 2036	55.00

