



**DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS HIGHLIGHTS FOR THE WEEK
July 18 - 22, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
July 18, 2016	169	51,102	51,102,002	48,612,608,874
July 19, 2016	232	97,940	97,940,002	98,159,713,672
July 20, 2016	370	61,140	61,140,000	59,224,708,425
July 21, 2016	220	86,380	86,380,004	79,424,841,714
July 22, 2016	192	135,972	135,972,002	120,537,097,867
Total	1,183	432,534	432,534,010	405,958,960,553

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at July 22, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				22/7/2016	15/7/2016	22/7/2016	15/7/2016
1	13.05 16-AUG-2016	16-Aug-16	0.07	99.88	100.06	14.06	11.74
2	15.10 27-APR-2017	27-Apr-17	0.76	99.44	100.62	15.80	14.14
3	9.85 27-JUL-2017	27-Jul-17	1.01	95.00	94.91	15.36	15.35
4	9.35 31-AUG-2017	31-Aug-17	1.11	94.05	94.01	15.36	15.30
5	10.70 30-MAY-2018	30-May-18	1.85	92.64	93.30	15.38	14.90
6	16.00 29-JUN-2019	29-Jun-19	2.93	101.32	103.90	15.41	14.33
7	7.00 23-OCT-2019	23-Oct-19	3.25	78.94	80.90	15.47	14.52
8	15.54 13-FEB-2020	13-Feb-20	3.56	100.03	102.21	15.52	14.71
9	14.50 15-JUL-2021	13-JUL-16	4.98	97.81	99.83	15.14	14.55
10	16.39 27-JAN-2022	27-Jan-22	5.52	105.09	107.06	15.00	14.49
11	14.20 14-MAR-2024	14-Mar-24	7.64	95.33	98.02	15.24	14.63
12	12.50 22-JAN-2026	22-Jan-26	9.50	85.87	87.67	15.38	14.97
13	15.00 28-NOV-2028	28-Nov-28	12.35	97.95	100.63	15.36	14.88
14	12.49 22-MAY-2029	22-May-29	12.83	84.05	86.52	15.36	14.86
15	8.50 20-NOV-2029	20-Nov-29	13.33	61.51	63.54	15.36	14.85
16	10.00 23-JUL-2030	23-Jul-30	14.00	69.51	71.83	15.36	14.83
17	12.1493 18-JUL-2034	18-Jul-34	17.99	80.65	84.01	15.34	14.70
18	12.40 18-MAR-2036	18-Mar-36	19.65	80.90	83.79	15.52	14.97

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	108.00
3yr	15.54% FGN FEB 2020	81.00
5yr	16.39% FGN JAN 2022	51.00
7yr	14.20% FGN MAR 2024	61.00
10yr	12.50% FGN JAN 2026	41.00
15yr	10.00% FGN JUL 2030	53.00
20yr	12.1493% FGN JUL 2034	64.00
20yr	12.40% FGN MAR 2036	55.00

