



**DEBT MANAGEMENT OFFICE
NIGERIA**
FGN BONDS HIGHLIGHTS FOR THE WEEK
July 25 - 29, 2016

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
July 25, 2016	158	62,200	62,200,003	67,550,457,322
July 26, 2016	75	33,750	33,750,008	32,064,359,257
July 27, 2016	63	21,870	21,870,003	19,970,256,237
July 28, 2016	76	48,150	48,150,002	47,880,927,790
July 29, 2016	204	60,373	60,372,729	58,439,220,822
Total	576	226,343	226,342,745	225,905,221,428

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at July 29, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				29/7/2016	22/7/2016	29/7/2016	22/7/2016
1	13.05 16-AUG-2016	16-Aug-16	0.05	99.82	99.88	15.76	14.06
2	15.10 27-APR-2017	27-Apr-17	0.75	96.91	99.44	19.62	15.80
3	9.85 27-JUL-2017	27-Jul-17	0.99	91.49	95.00	19.68	15.36
4	9.35 31-AUG-2017	31-Aug-17	1.09	90.42	94.05	19.49	15.36
5	10.70 30-MAY-2018	30-May-18	1.83	89.10	92.64	17.89	15.38
6	16.00 29-JUN-2019	29-Jun-19	2.92	100.92	101.32	15.58	15.41
7	7.00 23-OCT-2019	23-Oct-19	3.23	78.80	78.94	15.58	15.47
8	15.54 13-FEB-2020	13-Feb-20	3.54	99.89	100.03	15.57	15.52
9	14.50 15-JUL-2021	13-JUL-16	4.96	97.09	97.81	15.35	15.14
10	16.39 27-JAN-2022	27-Jan-22	5.50	104.06	105.09	15.27	15.00
11	14.20 14-MAR-2024	14-Mar-24	7.62	93.44	95.33	15.69	15.24
12	12.50 22-JAN-2026	22-Jan-26	9.48	85.47	85.87	15.47	15.38
13	15.00 28-NOV-2028	28-Nov-28	12.33	97.51	97.95	15.45	15.36
14	12.49 22-MAY-2029	22-May-29	12.81	83.67	84.05	15.44	15.36
15	8.50 20-NOV-2029	20-Nov-29	13.31	61.23	61.51	15.44	15.36
16	10.00 23-JUL-2030	23-Jul-30	13.98	69.19	69.51	15.43	15.36
17	12.1493 18-JUL-2034	18-Jul-34	17.97	80.34	80.65	15.40	15.34
18	12.40 18-MAR-2036	18-Mar-36	19.63	81.95	80.90	15.32	15.52

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	17.00
3yr	15.54% FGN FEB 2020	5.00
5yr	16.39% FGN JAN 2022	27.00
7yr	14.20% FGN MAR 2024	45.00
10yr	12.50% FGN JAN 2026	9.00
15yr	10.00% FGN JUL 2030	7.00
20yr	12.1493% FGN JUL 2034	6.00
20yr	12.40% FGN MAR 2036	(20.00)

