



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
June 6 - 10, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
June 6, 2016	262	41,830	41,830,000	42,960,487,042
June 7, 2016	92	29,769	29,768,800	29,969,105,387
June 8, 2016	308	65,338	65,338,002	67,129,420,588
June 9, 2016	183	55,270	55,270,000	53,840,007,338
June 10, 2016	192	33,730	33,730,002	33,770,359,175
Total	1,037	225,937	225,936,804	227,669,379,529

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at June 10, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				10/6/2016	3/6/2016	10/6/2016	3/6/2016
1	13.05 16-AUG-2016	16-Aug-16	0.18	101.27	101.26	5.81	6.54
2	15.10 27-APR-2017	27-Apr-17	0.88	103.31	103.56	11.01	10.80
3	9.85 27-JUL-2017	27-Jul-17	1.13	98.17	98.39	11.60	11.35
4	9.35 31-AUG-2017	31-Aug-17	1.22	97.35	97.61	11.71	11.44
5	10.70 30-MAY-2018	30-May-18	1.97	96.79	97.52	12.59	12.14
6	16.00 29-JUN-2019	29-Jun-19	3.05	105.19	107.02	13.85	13.14
7	7.00 23-OCT-2019	23-Oct-19	3.37	82.25	83.05	13.75	13.38
8	15.54 13-FEB-2020	13-Feb-20	3.68	105.14	105.41	13.69	13.61
9	16.39 27-JAN-2022	27-Jan-22	5.63	108.26	110.42	14.20	13.67
10	14.20 14-MAR-2024	14-Mar-24	7.76	100.09	102.28	14.17	13.70
11	12.50 22-JAN-2026	22-Jan-26	9.62	91.92	95.40	14.05	13.35
12	15.00 28-NOV-2028	28-Nov-28	12.47	105.00	108.89	14.13	13.51
13	12.49 22-MAY-2029	22-May-29	12.95	90.26	93.70	14.15	13.53
14	8.50 20-NOV-2029	20-Nov-29	13.44	66.36	69.06	14.16	13.56
15	10.00 23-JUL-2030	23-Jul-30	14.12	74.75	77.65	14.18	13.59
16	12.1493 18-JUL-2034	18-Jul-34	18.10	86.18	89.03	14.30	13.81
17	12.40 18-MAR-2036	18-Mar-36	19.77	88.81	92.73	14.08	13.45

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	21.00
3yr	16.00% FGN JUN 2019	71.00
5yr	15.54% FGN FEB 2020	8.00
7yr	16.39% FGN JAN 2022	53.00
10yr	14.20% FGN MAR 2024	47.00
10yr	12.50% FGN JAN 2026	70.00
15yr	10.00% FGN JUL 2030	59.00
20yr	12.1493% FGN JUL 2034	49.00
20yr	12.40% FGN MAR 2036	63.00

