



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
June 13 - 17, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
June 13, 2016	220	47,090	47,090,008	50,824,160,773
June 14, 2016	254	93,350	93,350,000	91,160,709,639
June 15, 2016	663	243,439	243,439,275	249,883,892,425
June 16, 2016	214	39,910	39,910,002	39,746,195,245
June 17, 2016	471	199,502	199,502,013	191,513,625,612
Total	1,351	423,789	423,789,285	431,614,958,082

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at June 17, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				17/6/2016	10/6/2016	17/6/2016	10/6/2016
1	13.05 16-AUG-2016	16-Aug-16	0.16	101.25	101.27	5.20	5.81
2	15.10 27-APR-2017	27-Apr-17	0.86	103.01	103.31	11.28	11.01
3	9.85 27-JUL-2017	27-Jul-17	1.11	97.82	98.17	11.98	11.60
4	9.35 31-AUG-2017	31-Aug-17	1.20	96.97	97.35	12.10	11.71
5	10.70 30-MAY-2018	30-May-18	1.95	96.07	96.79	13.04	12.59
6	16.00 29-JUN-2019	29-Jun-19	3.03	103.82	105.19	14.40	13.85
7	7.00 23-OCT-2019	23-Oct-19	3.35	81.10	82.25	14.29	13.75
8	15.54 13-FEB-2020	13-Feb-20	3.66	103.63	105.14	14.21	13.69
9	16.39 27-JAN-2022	27-Jan-22	5.61	107.36	108.26	14.42	14.20
10	14.20 14-MAR-2024	14-Mar-24	7.74	99.74	100.09	14.24	14.17
11	12.50 22-JAN-2026	22-Jan-26	9.60	89.83	91.92	14.49	14.05
12	15.00 28-NOV-2028	28-Nov-28	12.45	102.46	105.00	14.56	14.13
13	12.49 22-MAY-2029	22-May-29	12.93	87.99	90.26	14.57	14.15
14	8.50 20-NOV-2029	20-Nov-29	13.43	64.55	66.36	14.59	14.16
15	10.00 23-JUL-2030	23-Jul-30	14.10	72.76	74.75	14.60	14.18
16	12.1493 18-JUL-2034	18-Jul-34	18.08	83.90	86.18	14.71	14.30
17	12.40 18-MAR-2036	18-Mar-36	19.75	84.57	88.81	14.82	14.08

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	27.00
3yr	16.00% FGN JUN 2019	55.00
5yr	15.54% FGN FEB 2020	52.00
7yr	16.39% FGN JAN 2022	22.00
10yr	14.20% FGN MAR 2024	7.00
10yr	12.50% FGN JAN 2026	44.00
15yr	10.00% FGN JUL 2030	42.00
20yr	12.1493% FGN JUL 2034	41.00
20yr	12.40% FGN MAR 2036	74.00

