



**DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS HIGHLIGHTS FOR THE WEEK
May 2 - 6, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
May 2, 2016	0	0	0	0
May 3, 2016	252	39,206	39,206,350	40,251,896,317
May 4, 2016	422	93,502	93,502,272	95,902,487,200
May 5, 2016	282	86,239	86,238,516	83,802,390,066
May 6, 2016	468	66,523	66,522,696	69,763,193,321
Total	1,424	285,470	285,469,834	289,719,966,903

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at May 6, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				6/5/2016	29/4/2016	6/5/2016	29/4/2016
1	13.05 16-AUG-2016	16-Aug-16	0.28	101.26	101.36	8.22	8.18
2	15.10 27-APR-2017	27-Apr-17	0.98	103.24	103.47	11.48	11.31
3	9.85 27-JUL-2017	27-Jul-17	1.22	97.88	98.18	11.72	11.43
4	9.35 31-AUG-2017	31-Aug-17	1.32	97.09	97.40	11.77	11.48
5	10.70 30-MAY-2018	30-May-18	2.06	97.37	97.99	12.17	11.80
6	16.00 29-JUN-2019	29-Jun-19	3.15	108.18	109.48	12.74	12.28
7	7.00 23-OCT-2019	23-Oct-19	3.46	83.95	84.81	12.89	12.51
8	15.54 13-FEB-2020	13-Feb-20	3.77	107.24	108.18	13.03	12.73
9	16.39 27-JAN-2022	27-Jan-22	5.73	112.47	115.19	13.20	12.58
10	14.20 14-MAR-2024	14-Mar-24	7.85	104.29	106.35	13.29	12.88
11	12.50 22-JAN-2026	22-Jan-26	9.71	96.12	97.12	13.21	13.02
12	15.00 28-NOV-2028	28-Nov-28	12.56	109.39	111.52	13.43	13.10
13	12.49 22-MAY-2029	22-May-29	13.04	94.06	96.11	13.47	13.12
14	8.50 20-NOV-2029	20-Nov-29	13.54	69.26	71.01	13.50	13.13
15	10.00 23-JUL-2030	23-Jul-30	14.21	77.80	79.92	13.55	13.15
16	12.1493 18-JUL-2034	18-Jul-34	18.20	88.70	92.37	13.86	13.26
17	12.40 18-MAR-2036	18-Mar-36	19.86	90.66	93.46	13.78	13.34

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	17.00
3yr	16.00% FGN JUN 2019	46.00
5yr	15.54% FGN FEB 2020	30.00
7yr	16.39% FGN JAN 2022	62.00
10yr	14.20% FGN MAR 2024	41.00
10yr	12.50% FGN JAN 2026	19.00
15yr	10.00% FGN JUL 2030	40.00
20yr	12.1493% FGN JUL 2034	60.00
20yr	12.40% FGN MAR 2036	44.00

