



**DEBT MANAGEMENT OFFICE
NIGERIA**
FGN BONDS HIGHLIGHTS FOR THE WEEK
April 4 - 8, 2016

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
April 4, 2016	336	69,044	69,044,006	74,247,424,136
April 5, 2016	326	61,344	61,343,950	65,152,378,089
April 6, 2016	72	17,046	17,046,050	17,681,126,514
April 7, 2016	482	77,130	77,130,000	84,590,680,835
April 8, 2016	526	87,120	87,120,000	89,130,553,682
Total	1742	311,684	311,684,006	330,802,163,256

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at April 8, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				8/4/2016	1/4/2016	8/4/2016	1/4/2016
1	13.05 16-AUG-2016	16-Aug-16	0.36	102.11	101.59	6.86	8.55
2	15.10 27-APR-2017	27-Apr-17	1.05	104.54	104.65	10.41	10.38
3	9.85 27-JUL-2017	27-Jul-17	1.30	99.45	99.37	10.29	10.35
4	9.35 31-AUG-2017	31-Aug-17	1.40	98.69	98.63	10.37	10.41
5	10.70 30-MAY-2018	30-May-18	2.14	100.32	100.35	10.51	10.50
6	16.00 29-JUN-2019	29-Jun-19	3.22	114.35	114.59	10.61	10.55
7	7.00 23-OCT-2019	23-Oct-19	3.54	88.11	87.97	11.16	11.19
8	15.54 13-FEB-2020	13-Feb-20	3.85	111.50	111.96	11.73	11.60
9	16.39 27-JAN-2022	27-Jan-22	5.80	120.66	120.58	11.41	11.44
10	14.20 14-MAR-2024	14-Mar-24	7.93	110.25	109.60	12.15	12.27
11	12.50 22-JAN-2026	22-Jan-26	9.79	101.52	100.54	12.22	12.40
12	15.00 28-NOV-2028	28-Nov-28	12.64	117.11	113.12	12.29	12.87
13	12.49 22-MAY-2029	22-May-29	13.12	101.17	97.63	12.30	12.86
14	8.50 20-NOV-2029	20-Nov-29	13.62	75.08	72.27	12.32	12.86
15	10.00 23-JUL-2030	23-Jul-30	14.29	84.47	83.82	12.33	12.44
16	12.1493 18-JUL-2034	18-Jul-34	18.27	97.96	97.56	12.43	12.49
17	12.40 18-MAR-2036	18-Mar-36	19.94	99.48	96.18	12.47	12.94

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	3.00
3yr	16.00% FGN JUN 2019	6.00
5yr	15.54% FGN FEB 2020	13.00
7yr	16.39% FGN JAN 2022	(3.00)
10yr	14.20% FGN MAR 2024	(12.00)
10yr	12.50% FGN JAN 2026	(18.00)
15yr	10.00% FGN JUL 2030	(11.00)
20yr	12.1493% FGN JUL 2034	(6.00)

