



**DEBT MANAGEMENT OFFICE
NIGERIA**
FGN BONDS HIGHLIGHTS FOR THE WEEK
April 11 - 15, 2016

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
April 11, 2016	364	65,176	65,176,000	67,504,982,054
April 12, 2016	236	41,634	41,634,000	46,017,080,238
April 13, 2016	128	19,802	19,802,006	23,044,217,387
April 14, 2016	518	86,067	86,067,000	95,375,082,410
April 15, 2016	625	175,766	175,765,588	187,750,373,515
Total	1,871	388,445	388,444,594	419,691,735,605

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at April 15, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				15/4/2016	8/4/2016	15/4/2016	8/4/2016
1	13.05 16-AUG-2016	16-Aug-16	0.34	101.95	102.11	7.01	6.86
2	15.10 27-APR-2017	27-Apr-17	1.03	104.08	104.54	10.81	10.41
3	9.85 27-JUL-2017	27-Jul-17	1.28	98.95	99.45	10.72	10.29
4	9.35 31-AUG-2017	31-Aug-17	1.38	98.14	98.69	10.82	10.37
5	10.70 30-MAY-2018	30-May-18	2.12	99.15	100.32	11.14	10.51
6	16.00 29-JUN-2019	29-Jun-19	3.20	111.79	114.35	11.48	10.61
7	7.00 23-OCT-2019	23-Oct-19	3.52	86.64	88.11	11.74	11.16
8	15.54 13-FEB-2020	13-Feb-20	3.83	110.55	111.50	12.00	11.73
9	16.39 27-JAN-2022	27-Jan-22	5.78	118.54	120.66	11.86	11.41
10	14.20 14-MAR-2024	14-Mar-24	7.91	108.70	110.25	12.44	12.15
11	12.50 22-JAN-2026	22-Jan-26	9.77	99.51	101.52	12.58	12.22
12	15.00 28-NOV-2028	28-Nov-28	12.62	114.65	117.11	12.64	12.29
13	12.49 22-MAY-2029	22-May-29	13.10	98.95	101.17	12.65	12.30
14	8.50 20-NOV-2029	20-Nov-29	13.60	73.31	75.08	12.66	12.32
15	10.00 23-JUL-2030	23-Jul-30	14.27	82.51	84.47	12.68	12.33
16	12.1493 18-JUL-2034	18-Jul-34	18.26	95.66	97.96	12.76	12.43
17	12.40 18-MAR-2036	18-Mar-36	19.92	95.68	99.48	13.01	12.47

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	40.00
3yr	16.00% FGN JUN 2019	87.00
5yr	15.54% FGN FEB 2020	27.00
7yr	16.39% FGN JAN 2022	45.00
10yr	14.20% FGN MAR 2024	29.00
10yr	12.50% FGN JAN 2026	36.00
15yr	10.00% FGN JUL 2030	35.00
20yr	12.1493% FGN JUL 2034	33.00
20yr	12.40% FGN MAR 2036	54.00

