



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
April 18 - 22, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
April 18, 2016	402	71,634	71,633,486	75,908,711,475
April 19, 2016	358	117,781	117,780,928	124,265,295,077
April 20, 2016	282	81,794	81,794,008	84,950,302,633
April 21, 2016	472	71,514	71,514,000	76,230,460,422
April 22, 2016	432	111,610	111,610,006	115,355,151,539
Total	1,946	454,332	454,332,428	476,709,921,146

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at April 22, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				22/4/2016	15/4/2016	22/4/2016	15/4/2016
1	13.05 16-AUG-2016	16-Aug-16	0.32	101.54	101.95	7.90	7.01
2	15.10 27-APR-2017	27-Apr-17	1.01	103.83	104.08	11.00	10.81
3	9.85 27-JUL-2017	27-Jul-17	1.26	98.51	98.95	11.12	10.72
4	9.35 31-AUG-2017	31-Aug-17	1.36	97.71	98.14	11.19	10.82
5	10.70 30-MAY-2018	30-May-18	2.10	98.19	99.15	11.68	11.14
6	16.00 29-JUN-2019	29-Jun-19	3.18	109.32	111.79	12.35	11.48
7	7.00 23-OCT-2019	23-Oct-19	3.50	84.81	86.64	12.48	11.74
8	15.54 13-FEB-2020	13-Feb-20	3.81	108.60	110.55	12.61	12.00
9	16.39 27-JAN-2022	27-Jan-22	5.77	115.29	118.54	12.57	11.86
10	14.20 14-MAR-2024	14-Mar-24	7.89	106.95	108.70	12.77	12.44
11	12.50 22-JAN-2026	22-Jan-26	9.75	97.51	99.51	12.95	12.58
12	15.00 28-NOV-2028	28-Nov-28	12.60	112.23	114.65	12.99	12.64
13	12.49 22-MAY-2029	22-May-29	13.08	96.79	98.95	13.00	12.65
14	8.50 20-NOV-2029	20-Nov-29	13.58	71.57	73.31	13.01	12.66
15	10.00 23-JUL-2030	23-Jul-30	14.25	80.60	82.51	13.02	12.68
16	12.1493 18-JUL-2034	18-Jul-34	18.24	93.50	95.66	13.09	12.76
17	12.40 18-MAR-2036	18-Mar-36	19.90	93.68	95.68	13.31	13.01

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	19.00
3yr	16.00% FGN JUN 2019	87.00
5yr	15.54% FGN FEB 2020	61.00
7yr	16.39% FGN JAN 2022	71.00
10yr	14.20% FGN MAR 2024	33.00
10yr	12.50% FGN JAN 2026	37.00
15yr	10.00% FGN JUL 2030	34.00
20yr	12.1493% FGN JUL 2034	33.00
20yr	12.40% FGN MAR 2036	30.00

