



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
April 25 - 29, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
April 25, 2016	228	32,410	32,410,000	34,526,149,465
April 26, 2016	146	29,575	29,575,416	32,973,336,877
April 27, 2016	279	57,638	57,638,420	61,432,768,653
April 28, 2016	488	116,812	116,811,580	116,883,662,782
April 29, 2016	350	58,455	58,455,000	60,509,980,766
Total	1,491	294,890	294,890,416	306,325,898,543

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at April 29, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				29/4/2016	22/4/2016	29/4/2016	22/4/2016
1	13.05 16-AUG-2016	16-Aug-16	0.30	101.36	101.54	8.18	7.90
2	15.10 27-APR-2017	27-Apr-17	0.99	103.47	103.83	11.31	11.00
3	9.85 27-JUL-2017	27-Jul-17	1.24	98.18	98.51	11.43	11.12
4	9.35 31-AUG-2017	31-Aug-17	1.34	97.40	97.71	11.48	11.19
5	10.70 30-MAY-2018	30-May-18	2.08	97.99	98.19	11.80	11.68
6	16.00 29-JUN-2019	29-Jun-19	3.16	109.48	109.32	12.28	12.35
7	7.00 23-OCT-2019	23-Oct-19	3.48	84.81	84.81	12.51	12.48
8	15.54 13-FEB-2020	13-Feb-20	3.79	108.18	108.60	12.73	12.61
9	16.39 27-JAN-2022	27-Jan-22	5.75	115.19	115.29	12.58	12.57
10	14.20 14-MAR-2024	14-Mar-24	7.87	106.35	106.95	12.88	12.77
11	12.50 22-JAN-2026	22-Jan-26	9.73	97.12	97.51	13.02	12.95
12	15.00 28-NOV-2028	28-Nov-28	12.58	111.52	112.23	13.10	12.99
13	12.49 22-MAY-2029	22-May-29	13.06	96.11	96.79	13.12	13.00
14	8.50 20-NOV-2029	20-Nov-29	13.56	71.01	71.57	13.13	13.01
15	10.00 23-JUL-2030	23-Jul-30	14.23	79.92	80.60	13.15	13.02
16	12.1493 18-JUL-2034	18-Jul-34	18.22	92.37	93.50	13.26	13.09
17	12.40 18-MAR-2036	18-Mar-36	19.88	93.46	93.68	13.34	13.31

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	31.00
3yr	16.00% FGN JUN 2019	(7.00)
5yr	15.54% FGN FEB 2020	12.00
7yr	16.39% FGN JAN 2022	1.00
10yr	14.20% FGN MAR 2024	11.00
10yr	12.50% FGN JAN 2026	7.00
15yr	10.00% FGN JUL 2030	13.00
20yr	12.1493% FGN JUL 2034	17.00
20yr	12.40% FGN MAR 2036	3.00

