



**DEBT MANAGEMENT OFFICE
NIGERIA**
FGN BONDS HIGHLIGHTS FOR THE WEEK
March 29 – April 1, 2016

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
March 29, 2016	322	40,923	40,923,000	43,908,052,250
March 30, 2016	354	57,220	57,220,450	60,502,344,720
March 31, 2016	244	39,260	39,260,000	44,063,148,564
April 1, 2016	544	80,462	80,462,004	98,066,918,358
Total	1,464	217,865	217,865,454	246,540,463,892

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at April 1, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				01/4/2016	24/3/2016	01/4/2016	24/3/2016
1	13.05 16-AUG-2016	16-Aug-16	0.37	101.59	101.83	8.55	8.20
2	15.10 27-APR-2017	27-Apr-17	1.07	104.65	105.09	10.38	10.04
3	9.85 27-JUL-2017	27-Jul-17	1.32	99.37	99.72	10.35	10.06
4	9.35 31-AUG-2017	31-Aug-17	1.41	98.63	98.97	10.41	10.13
5	10.70 30-MAY-2018	30-May-18	2.16	100.35	100.64	10.50	10.35
6	16.00 29-JUN-2019	29-Jun-19	3.24	114.59	114.62	10.55	10.57
7	7.00 23-OCT-2019	23-Oct-19	3.56	87.97	88.17	11.19	11.09
8	15.54 13-FEB-2020	13-Feb-20	3.87	111.96	112.8	11.60	11.37
9	16.39 27-JAN-2022	27-Jan-22	5.82	120.58	120.23	11.44	11.53
10	14.20 14-MAR-2024	14-Mar-24	7.95	109.60	109.8	12.27	12.24
11	12.50 22-JAN-2026	22-Jan-26	9.81	100.54	100.57	12.40	12.39
12	15.00 28-NOV-2028	28-Nov-28	12.66	113.12	113.48	12.87	12.81
13	12.49 22-MAY-2029	22-May-29	13.14	97.63	98.02	12.86	12.8
14	8.50 20-NOV-2029	20-Nov-29	13.64	72.27	72.64	12.86	12.78
15	10.00 23-JUL-2030	23-Jul-30	14.31	83.82	84.13	12.44	12.39
16	12.1493 18-JUL-2034	18-Jul-34	18.29	97.56	98.25	12.49	12.39
17	12.40 18-MAR-2036	18-Mar-36	19.96	96.18	98.19	12.94	12.65

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	34
3yr	16.00% FGN JUN 2019	(2)
5yr	15.54% FGN FEB 2020	23
7yr	16.39% FGN JAN 2022	(9)
10yr	14.20% FGN MAR 2024	3
10yr	12.50% FGN JAN 2026	1
15yr	10.00% FGN JUL 2030	5
20yr	12.1493% FGN JUL 2034	10

