



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK  
May 16 - 20, 2016**

**Table 1: Trading Statistics**

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
May 16, 2016	374	44,528	44,528,358	45,472,902,902
May 17, 2016	120	33,530	33,530,000	32,556,783,138
May 18, 2016	98	46,636	46,636,000	46,637,023,923
May 19, 2016	150	33,840	33,840,000	33,018,671,400
May 20, 2016	250	45,410	45,410,000	43,446,873,777
<b>Total</b>	<b>992</b>	<b>203,944</b>	<b>203,944,358</b>	<b>201,132,255,140</b>

Source: Central Bank of Nigeria  
Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at May 20, 2016**

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				20/5/2016	13/5/2016	20/5/2016	13/5/2016
1	13.05 16-AUG-2016	16-Aug-16	0.24	101.08	101.18	8.21	8.18
2	15.10 27-APR-2017	27-Apr-17	0.94	101.85	102.72	12.92	11.99
3	9.85 27-JUL-2017	27-Jul-17	1.18	96.24	97.24	13.34	12.35
4	9.35 31-AUG-2017	31-Aug-17	1.28	95.36	96.38	13.38	12.42
5	10.70 30-MAY-2018	30-May-18	2.03	94.84	95.93	13.69	13.02
6	16.00 29-JUN-2019	29-Jun-19	3.11	104.51	105.19	14.14	13.88
7	7.00 23-OCT-2019	23-Oct-19	3.43	81.39	81.50	14.02	13.94
8	15.54 13-FEB-2020	13-Feb-20	3.73	104.50	104.28	13.93	14.01
9	16.39 27-JAN-2022	27-Jan-22	5.69	109.15	109.02	13.99	14.02
10	14.20 14-MAR-2024	14-Mar-24	7.81	99.95	99.81	14.20	14.23
11	12.50 22-JAN-2026	22-Jan-26	9.67	93.12	93.34	13.80	13.76
12	15.00 28-NOV-2028	28-Nov-28	12.52	106.04	106.28	13.96	13.92
13	12.49 22-MAY-2029	22-May-29	13.00	91.11	91.31	13.99	13.95
14	8.50 20-NOV-2029	20-Nov-29	13.50	66.95	67.09	14.02	13.98
15	10.00 23-JUL-2030	23-Jul-30	14.17	75.30	75.46	14.06	14.02
16	12.1493 18-JUL-2034	18-Jul-34	18.16	86.20	86.36	14.29	14.26
17	12.40 18-MAR-2036	18-Mar-36	19.83	89.17	89.48	14.02	13.97

Source: Financial Markets Dealers Quotation (FMDQ OTC)  
\*\*TTM means Term-To-Maturity

**Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds**

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	93.00
3yr	16.00% FGN JUN 2019	26.00
5yr	15.54% FGN FEB 2020	(8.00)
7yr	16.39% FGN JAN 2022	(3.00)
10yr	14.20% FGN MAR 2024	(3.00)
10yr	12.50% FGN JAN 2026	4.00
15yr	10.00% FGN JUL 2030	4.00
20yr	12.1493% FGN JUL 2034	3.00
20yr	12.40% FGN MAR 2036	5.00

