



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
April 27-30, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
April 27, 2015	SYSTEM DOWNTIME			
April 28, 2015				
April 29, 2015				
April 30, 2015				
May 01, 2015	PUBLIC HOLIDAY			
Total				

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at April 30, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yields (%)	
				30/4/15	24/4/15	30/4/15	24/4/15
1	13.05% FGN AUG 2016	16-Aug-16	1.30	98.84	99.35	14.01	13.56
2	15.10% FGN APR 2017	27-Apr-17	1.99	101.71	102.51	14.09	13.63
3	9.85% FGN JUL 2017	27-Jul-07	2.24	92.05	92.76	14.08	13.66
4	9.35% FGN AUG 2017	31-Aug-17	2.34	90.83	91.52	14.08	13.67
5	10.70% FGN MAY 2018	30-May-18	3.08	91.81	92.46	14.06	13.76
6	16.00% FGN JUN 2019	29-Jun-19	4.16	106.00	106.61	14.03	13.85
7	7.00% FGN OCT 2019	23-Oct-19	4.48	77.16	77.49	14.04	13.90
8	15.54% FGN FEB 2020	13-Feb-20	4.79	105.01	105.53	14.05	13.91
9	16.39% FGN JAN 2022	27-Jan-22	6.75	109.65	110.59	14.11	13.91
10	14.20% FGN MAR 2024	14-Mar-24	8.87	100.64	101.16	14.06	13.96
11	15.00% FGN NOV 2028	28-Nov-28	13.58	90.76	90.27	16.74	16.83
12	12.49% FGN MAY 2029	22-May-29	14.06	75.54	75.01	17.14	17.26
13	8.50% FGN NOV 2029	20-Nov-29	14.56	52.72	52.24	17.60	17.75
14	10.00% FGN JUL 2030	23-Jul-30	15.23	68.07	68.25	15.51	15.47
15	12.1493% FGN JUL 2034	18-Jul-34	19.22	87.17	88.08	14.09	13.94

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	13.05% FGN AUG 2016	45.00
3yr	15.10% FGN APR 2017	46.00
5yr	16.00% FGN JUN 2019	18.00
7yr	16.39% FGN JAN 2022	20.00
10 yr	14.20% FGN MAR 2024	10.00
15 yr	10.00% FGN JUL 2030	4.00
20 yr	12.1493% FGN JUL 2034	15.00

