



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK  
May 23 – 27, 2016**

**Table 1: Trading Statistics**

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
May 23, 2016	177	60,395	60,395,000	58,739,991,318
May 24, 2016	154	56,935	56,934,672	55,279,398,415
May 25, 2016	167	45,244	45,244,000	45,077,316,424
May 26, 2016	493	162,030	162,030,006	166,483,276,032
May 27, 2016	444	183,240	183,240,000	189,197,054,520
<b>Total</b>	<b>1,435</b>	<b>507,844</b>	<b>507,843,678</b>	<b>514,777,036,710</b>

Source: Central Bank of Nigeria  
Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at May 27, 2016**

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				27/5/2016	20/5/2016	27/5/2016	20/5/2016
1	13.05 16-AUG-2016	16-Aug-16	0.22	101.00	101.08	8.17	8.21
2	15.10 27-APR-2017	27-Apr-17	0.92	103.46	101.85	11.00	12.92
3	9.85 27-JUL-2017	27-Jul-17	1.17	98.26	96.24	11.46	13.34
4	9.35 31-AUG-2017	31-Aug-17	1.26	97.47	95.36	11.54	13.38
5	10.70 30-MAY-2018	30-May-18	2.01	97.47	94.84	12.16	13.69
6	16.00 29-JUN-2019	29-Jun-19	3.09	107.27	104.51	13.05	14.14
7	7.00 23-OCT-2019	23-Oct-19	3.41	83.18	81.39	13.29	14.02
8	15.54 13-FEB-2020	13-Feb-20	3.71	105.66	104.50	13.53	13.93
9	16.39 27-JAN-2022	27-Jan-22	5.67	110.51	109.15	13.65	13.99
10	14.20 14-MAR-2024	14-Mar-24	7.80	102.92	99.95	13.57	14.20
11	12.50 22-JAN-2026	22-Jan-26	9.66	95.82	93.12	13.27	13.80
12	15.00 28-NOV-2028	28-Nov-28	12.50	109.82	106.04	13.36	13.96
13	12.49 22-MAY-2029	22-May-29	12.98	94.59	91.11	13.38	13.99
14	8.50 20-NOV-2029	20-Nov-29	13.48	69.82	66.95	13.39	14.02
15	10.00 23-JUL-2030	23-Jul-30	14.15	78.56	75.30	13.42	14.06
16	12.1493 18-JUL-2034	18-Jul-34	18.14	90.63	86.20	13.54	14.29
17	12.40 18-MAR-2036	18-Mar-36	19.81	93.75	89.17	13.29	14.02

Source: Financial Markets Dealers Quotation (FMDQ OTC)  
\*\*TTM means Term-To-Maturity

**Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds**

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(192.00)
3yr	16.00% FGN JUN 2019	(109.00)
5yr	15.54% FGN FEB 2020	(40.00)
7yr	16.39% FGN JAN 2022	(34.00)
10yr	14.20% FGN MAR 2024	(63.00)
10yr	12.50% FGN JAN 2026	(53.00)
15yr	10.00% FGN JUL 2030	(64.00)
20yr	12.1493% FGN JUL 2034	(75.00)
20yr	12.40% FGN MAR 2036	(73.00)

