



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
May 30 – June 3, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
May 30, 2016	0	0	0	0
May 31, 2016	340	102,845	102,845,440	104,784,104,933
June 01, 2016	76	25,600	25,600,004	27,512,329,560
June 02, 2016	134	38,550	38,550,000	40,198,977,229
June 03, 2016	154	26,540	26,540,000	29,513,342,585
Total	704	193,535	193,535,444	202,008,754,307

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at June 3, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				3/6/2016	27/5/2016	3/6/2016	27/5/2016
1	13.05 16-AUG-2016	16-Aug-16	0.20	101.26	101.00	6.54	8.17
2	15.10 27-APR-2017	27-Apr-17	0.90	103.56	103.46	10.80	11.00
3	9.85 27-JUL-2017	27-Jul-17	1.15	98.39	98.26	11.35	11.46
4	9.35 31-AUG-2017	31-Aug-17	1.24	97.61	97.47	11.44	11.54
5	10.70 30-MAY-2018	30-May-18	1.99	97.52	97.47	12.14	12.16
6	16.00 29-JUN-2019	29-Jun-19	3.07	107.02	107.27	13.14	13.05
7	7.00 23-OCT-2019	23-Oct-19	3.39	83.05	83.18	13.38	13.29
8	15.54 13-FEB-2020	13-Feb-20	3.69	105.41	105.66	13.61	13.53
9	16.39 27-JAN-2022	27-Jan-22	5.65	110.42	110.51	13.67	13.65
10	14.20 14-MAR-2024	14-Mar-24	7.78	102.28	102.92	13.70	13.57
11	12.50 22-JAN-2026	22-Jan-26	9.64	95.40	95.82	13.35	13.27
12	15.00 28-NOV-2028	28-Nov-28	12.49	108.89	109.82	13.51	13.36
13	12.49 22-MAY-2029	22-May-29	12.97	93.70	94.59	13.53	13.38
14	8.50 20-NOV-2029	20-Nov-29	13.46	69.06	69.82	13.56	13.39
15	10.00 23-JUL-2030	23-Jul-30	14.13	77.65	78.56	13.59	13.42
16	12.1493 18-JUL-2034	18-Jul-34	18.12	89.03	90.63	13.81	13.54
17	12.40 18-MAR-2036	18-Mar-36	19.79	92.73	93.75	13.45	13.29

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(20.00)
3yr	16.00% FGN JUN 2019	9.00
5yr	15.54% FGN FEB 2020	8.00
7yr	16.39% FGN JAN 2022	2.00
10yr	14.20% FGN MAR 2024	13.00
10yr	12.50% FGN JAN 2026	8.00
15yr	10.00% FGN JUL 2030	17.00
20yr	12.1493% FGN JUL 2034	27.00
20yr	12.40% FGN MAR 2036	16.00

