



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
July 20-24, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
July 20, 2015	65	7,500	7,747,733	7,747,733,618
July 21, 2015	530	134,362	134,362,444	137,428,194,759
July 22, 2015	394	59,457	59,457,000	60,306,497,730
July 23, 2015	682	118,725	118,725,000	121,539,028,580
July 24, 2015	842	126,400	126,400,000	129,788,766,352
Total	2,513	446,444	446.692,177	456,810,221,038

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at July 24, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				24/7/15	16/7/15	24/7/15	16/7/15
1	13.05% FGN AUG 2016	16-Aug-16	1.06	98.07	98.21	15.05	14.86
2	15.10% FGN APR 2017	27-Apr-17	1.76	100.66	100.26	14.62	14.89
3	9.85% FGN JUL 2017	27-Jul-07	2.01	91.91	91.35	14.64	14.94
4	9.35% FGN AUG 2017	31-Aug-17	2.10	90.67	90.09	14.65	14.95
5	10.70% FGN MAY 2018	30-May-18	2.85	90.91	90.13	14.70	15.04
6	16.00% FGN JUN 2019	29-Jun-19	3.93	103.59	102.51	14.75	15.13
7	7.00% FGN OCT 2019	23-Oct-19	4.25	76.57	75.10	14.58	15.11
8	15.54% FGN FEB 2020	13-Feb-20	4.56	103.49	101.61	14.46	15.03
9	16.39% FGN JAN 2022	27-Jan-22	6.51	106.63	104.99	14.77	15.16
10	14.20% FGN MAR 2024	14-Mar-24	8.64	97.05	95.39	14.81	15.16
11	15.00% FGN NOV 2028	28-Nov-28	13.35	93.31	94.97	16.23	15.91
12	12.49% FGN MAY 2029	22-May-29	13.83	78.75	80.62	16.41	16.00
13	8.50% FGN NOV 2029	20-Nov-29	14.33	56.10	57.89	16.16	16.10
14	10.00% FGN JUL 2030	23-Jul-30	15.00	68.00	68.00	15.57	15.57
15	12.1493% FGN JUL 2034	18-Jul-34	18.98	85.93	81.40	14.32	15.15

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
1yr	13.05% FGN AUG 2016	19.00
3yr	15.10% FGN APR 2017	(27.00)
4yr	16.00% FGN JUN 2019	(38.00)
5yr	15.54% 13 FEB 2020	(57.00)
7yr	16.39% FGN JAN 2022	(39.00)
10 yr	14.20% FGN MAR 2024	(35.00)
15 yr	10.00% FGN JUL 2030	0.00
20 yr	12.1493% FGN JUL 2034	(83.00)

