



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
June 1-5, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
June 1, 2015	676	93,860	93,860,000	100,013,747,053
June 2, 2015	1192	139,228	139,228,000	146,915,950,006
June 3, 2015	266	34,353	34,353,820	36,551,780,893
June 4, 2015	148	23,185	23,185,820	24,550,535,199
June 5, 2015	158	21,815	21,815,820	23,383,176,582
Total	2,282	290,627	290,627,640	308,032,013,151

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at June 5, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				05/6/15	28/5/15	05/6/15	28/5/15
1	13.05% FGN AUG 2016	16-Aug-16	1.20	99.17	99.17	13.78	13.76
2	15.10% FGN APR 2017	27-Apr-17	1.89	101.99	101.99	13.85	13.86
3	9.85% FGN JUL 2017	27-Jul-07	2.14	92.75	92.65	13.85	13.88
4	9.35% FGN AUG 2017	31-Aug-17	2.24	91.54	91.42	13.86	13.88
5	10.70% FGN MAY 2018	30-May-18	2.98	92.48	92.29	13.86	13.93
6	16.00% FGN JUN 2019	29-Jun-19	4.07	106.43	106.12	13.87	13.97
7	7.00% FGN OCT 2019	23-Oct-19	4.38	77.97	77.61	13.87	13.97
8	15.54% FGN FEB 2020	13-Feb-20	4.69	105.59	105.28	13.86	13.96
9	16.39% FGN JAN 2022	27-Jan-22	6.65	110.82	110.70	13.83	13.86
10	14.20% FGN MAR 2024	14-Mar-24	8.77	101.82	101.90	13.82	13.81
11	15.00% FGN NOV 2028	28-Nov-28	13.48	89.51	89.69	17.00	16.97
12	12.49% FGN MAY 2029	22-May-29	13.96	74.10	74.23	17.50	17.47
13	8.50% FGN NOV 2029	20-Nov-29	14.46	51.34	51.42	18.08	18.05
14	10.00% FGN JUL 2030	23-Jul-30	15.13	68.00	68.00	15.54	15.54
15	12.1493% FGN JUL 2034	18-Jul-34	19.12	88.13	87.57	13.93	14.03

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	13.05% FGN AUG 2016	2.00
3yr	15.10% FGN APR 2017	(1.00)
5yr	16.00% FGN JUN 2019	(10.00)
7yr	16.39% FGN JAN 2022	(3.00)
10 yr	14.20% FGN MAR 2024	1.00
15 yr	10.00% FGN JUL 2030	0.00
20 yr	12.1493% FGN JUL 2034	(10.00)

