



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
June 8-12, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
June 8, 2015	316	47,428	47,428,000	51,246,075,507
June 9, 2015	176	24,200	24,200,000	24,542,830,830
June 10, 2015	442	53,540	53,540,000	55,169,673,400
June 11, 2015	180	41,387	41,387,000	42,617,100,254
June 12, 2015	472	51,480	51,480,000	55,135,644,502
Total	1,586	218,035	218,035,000	228,711,324,492

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at June 12, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				12/6/15	05/6/15	12/6/15	05/6/15
1	13.05% FGN AUG 2016	16-Aug-16	1.18	99.01	99.17	13.94	13.78
2	15.10% FGN APR 2017	27-Apr-17	1.88	101.82	101.99	13.94	13.85
3	9.85% FGN JUL 2017	27-Jul-07	2.12	92.58	92.75	13.99	13.85
4	9.35% FGN AUG 2017	31-Aug-17	2.22	91.37	91.54	13.99	13.86
5	10.70% FGN MAY 2018	30-May-18	2.97	92.19	92.48	14.01	13.86
6	16.00% FGN JUN 2019	29-Jun-19	4.05	106.00	106.43	14.00	13.87
7	7.00% FGN OCT 2019	23-Oct-19	4.36	77.61	77.97	14.03	13.87
8	15.54% FGN FEB 2020	13-Feb-20	4.67	105.03	105.59	14.02	13.86
9	16.39% FGN JAN 2022	27-Jan-22	6.63	110.24	110.82	13.96	13.83
10	14.20% FGN MAR 2024	14-Mar-24	8.75	101.43	101.82	13.90	13.82
11	15.00% FGN NOV 2028	28-Nov-28	13.46	89.97	89.51	16.91	17.00
12	12.49% FGN MAY 2029	22-May-29	13.94	74.62	74.10	17.37	17.50
13	8.50% FGN NOV 2029	20-Nov-29	14.44	51.85	51.34	17.91	18.08
14	10.00% FGN JUL 2030	23-Jul-30	15.11	68.00	68.00	15.55	15.54
15	12.1493% FGN JUL 2034	18-Jul-34	19.10	86.86	88.13	14.15	13.93

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	13.05% FGN AUG 2016	16.00
3yr	15.10% FGN APR 2017	9.00
5yr	16.00% FGN JUN 2019	13.00
7yr	16.39% FGN JAN 2022	13.00
10 yr	14.20% FGN MAR 2024	8.00
15 yr	10.00% FGN JUL 2030	1.00
20 yr	12.1493% FGN JUL 2034	22.00

