



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
June 15-19, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
June 15, 2015	584	86,446	86,446,400	89,421,930,292
June 16, 2015	513	70,860	70,860,280	72,574,849,015
June 17, 2015	324	49,604	49,604,300	51,122,366,214
June 18, 2015	194	40,712	40,712,400	41,655,820,981
June 19, 2015	1,194	221,466	221,466,116	229,073,035,911
Total	2,809	469,089	469,089,496	483,848,002,414

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at June 19, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				19/6/15	12/6/15	19/6/15	12/6/15
1	13.05% FGN AUG 2016	16-Aug-16	1.16	99.78	99.01	13.22	13.94
2	15.10% FGN APR 2017	27-Apr-17	1.86	102.52	101.82	13.49	13.94
3	9.85% FGN JUL 2017	27-Jul-07	2.10	93.41	92.58	13.54	13.99
4	9.35% FGN AUG 2017	31-Aug-17	2.20	92.19	91.37	13.55	13.99
5	10.70% FGN MAY 2018	30-May-18	2.95	92.91	92.19	13.70	14.01
6	16.00% FGN JUN 2019	29-Jun-19	4.03	106.46	106.00	13.85	14.00
7	7.00% FGN OCT 2019	23-Oct-19	4.35	77.47	77.61	14.10	14.03
8	15.54% FGN FEB 2020	13-Feb-20	4.65	104.63	105.03	14.13	14.02
9	16.39% FGN JAN 2022	27-Jan-22	6.61	110.82	110.24	13.83	13.96
10	14.20% FGN MAR 2024	14-Mar-24	8.74	102.35	101.43	13.72	13.90
11	15.00% FGN NOV 2028	28-Nov-28	13.44	89.34	89.97	17.04	16.91
12	12.49% FGN MAY 2029	22-May-29	13.92	73.81	74.62	17.57	17.37
13	8.50% FGN NOV 2029	20-Nov-29	14.42	51.01	51.85	18.20	17.91
14	10.00% FGN JUL 2030	23-Jul-30	15.09	68.00	68.00	15.55	15.55
15	12.1493% FGN JUL 2034	18-Jul-34	19.08	86.50	86.86	14.21	14.15

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
1yr	13.05% FGN AUG 2016	(72.00)
3yr	15.10% FGN APR 2017	(45.00)
4yr	16.00% FGN JUN 2019	(15.00)
5yr	15.54% 13 FEB 2020	11.00
7yr	16.39% FGN JAN 2022	(13.00)
10 yr	14.20% FGN MAR 2024	(18.00)
15 yr	10.00% FGN JUL 2030	11.00
20 yr	12.1493% FGN JUL 2034	6.00

