



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
June 22-26, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
June 22, 2015	408	51,438	51,438,400	53,674,353,246
June 23, 2015	512	58,039	58,039,572	61,391,949,291
June 24, 2015	284	36,417	36,417,472	38,377,274,405
June 25, 2015	442	68,428	68,428,022	73,977,130,000
June 26, 2015	442	68,428	68,428,022	73,977,130,000
Total	2,088	282,751	282,751,488	301,397,836,943

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at June 26, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				26/6/15	19/6/15	26/6/15	19/6/15
1	13.05% FGN AUG 2016	16-Aug-16	1.16	98.97	99.78	14.01	13.22
2	15.10% FGN APR 2017	27-Apr-17	1.86	101.33	102.52	14.22	13.49
3	9.85% FGN JUL 2017	27-Jul-07	2.10	92.21	93.41	14.29	13.54
4	9.35% FGN AUG 2017	31-Aug-17	2.20	90.99	92.19	14.29	13.55
5	10.70% FGN MAY 2018	30-May-18	2.95	91.60	92.91	14.30	13.70
6	16.00% FGN JUN 2019	29-Jun-19	4.03	105.06	106.46	14.30	13.85
7	7.00% FGN OCT 2019	23-Oct-19	4.35	76.41	77.47	14.52	14.10
8	15.54% FGN FEB 2020	13-Feb-20	4.65	103.13	104.63	14.57	14.13
9	16.39% FGN JAN 2022	27-Jan-22	6.61	108.93	110.82	14.25	13.83
10	14.20% FGN MAR 2024	14-Mar-24	8.74	100.17	102.35	14.15	13.72
11	15.00% FGN NOV 2028	28-Nov-28	13.44	91.37	89.34	16.62	17.04
12	12.49% FGN MAY 2029	22-May-29	13.92	76.21	73.81	16.99	17.57
13	8.50% FGN NOV 2029	20-Nov-29	14.42	53.39	51.01	17.42	18.20
14	10.00% FGN JUL 2030	23-Jul-30	15.09	68.00	68.00	15.55	15.55
15	12.1493% FGN JUL 2034	18-Jul-34	19.08	84.24	86.50	14.62	14.21

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
1yr	13.05% FGN AUG 2016	79.00
3yr	15.10% FGN APR 2017	73.00
4yr	16.00% FGN JUN 2019	45.00
5yr	15.54% 13 FEB 2020	44.00
7yr	16.39% FGN JAN 2022	42.00
10 yr	14.20% FGN MAR 2024	43.00
15 yr	10.00% FGN JUL 2030	(11.00)
20 yr	12.1493% FGN JUL 2034	41.00

