



**DEBT MANAGEMENT OFFICE
NIGERIA**
FGN BONDS HIGHLIGHTS FOR THE WEEK
March 21 – 24, 2016

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
March 21, 2016	456	77,110	77,110,000	82,823,486,918
March 22, 2016	552	82,628	82,628,200	92,240,571,919
March 23, 2016	498	99,765	99,764,838	105,099,857,901
March 24, 2016	410	74,698	74,698,000	76,341,931,449
Total	1,916	334,201	334,201,038	356,505,848,187

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at March 25, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				24/3/2016	18/3/2016	24/3/2016	18/3/2016
1	13.05 16-AUG-2016	16-Aug-16	0.40	101.83	102.20	8.20	7.50
2	15.10 27-APR-2017	27-Apr-17	1.09	105.09	105.62	10.04	9.61
3	9.85 27-JUL-2017	27-Jul-17	1.34	99.72	100.28	10.06	9.61
4	9.35 31-AUG-2017	31-Aug-17	1.44	98.97	99.45	10.13	9.76
5	10.70 30-MAY-2018	30-May-18	2.18	100.64	101.06	10.35	10.13
6	16.00 29-JUN-2019	29-Jun-19	3.26	114.62	114.83	10.57	10.52
7	7.00 23-OCT-2019	23-Oct-19	3.58	88.17	88.35	11.09	11.00
8	15.54 13-FEB-2020	13-Feb-20	3.89	112.8	113.45	11.37	11.19
9	16.39 27-JAN-2022	27-Jan-22	5.84	120.23	120.13	11.53	11.56
10	14.20 14-MAR-2024	14-Mar-24	7.97	109.8	111.28	12.24	11.97
11	12.50 22-JAN-2026	22-Jan-26	9.83	100.57	102.33	12.39	12.08
12	15.00 28-NOV-2028	28-Nov-28	12.68	113.48	115.46	12.81	12.53
13	12.49 22-MAY-2029	22-May-29	13.16	98.02	99.66	12.8	12.54
14	8.50 20-NOV-2029	20-Nov-29	13.66	72.64	73.82	12.78	12.55
15	10.00 23-JUL-2030	23-Jul-30	14.33	84.13	85.41	12.39	12.17
16	12.1493 18-JUL-2034	18-Jul-34	18.32	98.25	99.24	12.39	12.25
17	12.40 18-MAR-2036	18-Mar-36	19.98	98.19	97.04	12.65	12.81

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	43
3yr	16.00% FGN JUN 2019	5
5yr	15.54% FGN FEB 2020	18
7yr	16.39% FGN JAN 2022	(3)
10yr	14.20% FGN MAR 2024	27
10yr	12.50% FGN JAN 2026	31
15yr	10.00% FGN JUL 2030	22
20yr	12.1493% FGN JUL 2034	14

