



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
June 29- July 3, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
June 29, 2015	466	58,552	58,552,652	62,423,453,894
June 30, 2015	973	120,797	120,797,008	127,655,326,581
July 01, 2015	304	38,020	38,020,000	39,184,043,206
July 02, 2015	690	93,290	93,290,000	95,572,189,971
July 03, 2015	632	80,666	80,666,000	83,627,730,822
Total	3,065	391,325	391,325,660	408,462,744,474

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at July 3, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				03/7/15	26/6/15	03/7/15	26/6/15
1	13.05% FGN AUG 2016	16-Aug-16	1.12	98.50	98.97	14.51	14.01
2	15.10% FGN APR 2017	27-Apr-17	1.82	100.34	101.33	14.84	14.22
3	9.85% FGN JUL 2017	27-Jul-07	2.07	91.27	92.21	14.90	14.29
4	9.35% FGN AUG 2017	31-Aug-17	2.16	90.01	90.99	14.90	14.29
5	10.70% FGN MAY 2018	30-May-18	2.91	90.26	91.60	14.94	14.30
6	16.00% FGN JUN 2019	29-Jun-19	3.99	103.07	105.06	14.95	14.30
7	7.00% FGN OCT 2019	23-Oct-19	4.31	75.34	76.41	14.97	14.52
8	15.54% FGN FEB 2020	13-Feb-20	4.61	102.00	103.13	14.91	14.57
9	16.39% FGN JAN 2022	27-Jan-22	6.57	106.45	108.93	14.81	14.25
10	14.20% FGN MAR 2024	14-Mar-24	8.70	96.77	100.17	14.86	14.15
11	15.00% FGN NOV 2028	28-Nov-28	13.41	93.94	91.37	16.11	16.62
12	12.49% FGN MAY 2029	22-May-29	13.89	79.35	76.21	16.27	16.99
13	8.50% FGN NOV 2029	20-Nov-29	14.38	56.60	53.39	16.46	17.42
14	10.00% FGN JUL 2030	23-Jul-30	15.06	68.00	68.00	15.56	15.55
15	12.1493% FGN JUL 2034	18-Jul-34	19.04	82.97	84.24	14.85	14.62

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
1yr	13.05% FGN AUG 2016	50.00
3yr	15.10% FGN APR 2017	62.00
4yr	16.00% FGN JUN 2019	65.00
5yr	15.54% 13 FEB 2020	34.00
7yr	16.39% FGN JAN 2022	56.00
10 yr	14.20% FGN MAR 2024	71.00
15 yr	10.00% FGN JUL 2030	1.00
20 yr	12.1493% FGN JUL 2034	23.00

