



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
August 31- September 4, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
August 31 2015	126	20,900	20,900,000	18,645,946,519
September 01, 2015	316	57,280	57,280,000	55,276,656,240
September 02, 2015	46	24,400	24,400,000	20,812,041,571
September 03, 2015	187	30,660	30,660,000	28,131,043,716
September 04, 2015	126	38,852	38,852,000	34,985,550,197
Total	801	172,092	172,092,000	157,851,238,233

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at September 4, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				04/09/15	28/08/15	04/09/15	28/08/15
1	13.05% FGN AUG 2016	16-Aug-16	0.95	97.88	97.85	15.52	15.51
2	15.10% FGN APR 2017	27-Apr-17	1.65	98.60	98.92	16.06	15.82
3	9.85% FGN JUL 2017	27-Jul-07	1.89	90.14	90.44	16.08	15.82
4	9.35% FGN AUG 2017	31-Aug-17	1.99	88.88	89.20	16.10	15.84
5	10.70% FGN MAY 2018	30-May-18	2.74	88.37	88.80	16.09	15.85
6	16.00% FGN JUN 2019	29-Jun-19	3.82	99.74	100.32	16.07	15.86
7	7.00% FGN OCT 2019	23-Oct-19	4.13	73.41	73.66	16.03	15.89
8	15.54% FGN FEB 2020	13-Feb-20	4.44	98.61	98.87	15.98	15.90
9	16.39% FGN JAN 2022	27-Jan-22	6.40	101.22	102.10	16.07	15.85
10	14.20% FGN MAR 2024	14-Mar-24	8.52	91.65	92.09	16.03	15.92
11	15.00% FGN NOV 2028	28-Nov-28	13.23	98.42	97.87	15.27	15.37
12	12.49% FGN MAY 2029	22-May-29	13.71	84.60	84.01	15.18	15.30
13	8.50% FGN NOV 2029	20-Nov-29	14.21	61.82	61.26	15.09	15.23
14	10.00% FGN JUL 2030	23-Jul-30	14.88	68.00	68.00	15.58	15.58
15	12.1493% FGN JUL 2034	18-Jul-34	18.87	77.56	78.80	15.93	15.67

Source: Financial Markets Dealers Quotation (FMDQ OTC)

***TTM means Term-To-Maturity*

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	24.00
3yr	16.00% FGN JUN 2019	21.00
5yr	15.54% 13 FEB 2020	8.00
7yr	16.39% FGN JAN 2022	22.00
10 yr	14.20% FGN MAR 2024	11.00
15 yr	10.00% FGN JUL 2030	0.00
20 yr	12.1493% FGN JUL 2034	26.00

