



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK  
December 29 - 31, 2015**

**Table 1: Trading Statistics**

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
December 28, 2015	PUBLIC HOLIDAY			
December 29, 2015	524	217,397,758	217,397,758,000	210,871,648,403
December 30, 2015	610	221,816,868	221,816,868,000	229,346,476,897
December 31, 2015	1,340	566,857,490	566,857,490,000	560,857,314,080
January 1, 2016	PUBLIC HOLIDAY			
<b>Total</b>	<b>2,474</b>	<b>1,006,072,116</b>	<b>1,006,072,116,000</b>	<b>1,001,075,439,380</b>

Source: Central Bank of Nigeria  
Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at December 31, 2015**

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				31/12/15	23/12/15	31/12/15	23/12/15
1	13.05% FGN AUG 2016	16-Aug-16	0.63	103.29	104.02	7.55	6.59
2	15.10% FGN APR 2017	27-Apr-17	1.32	107.91	109.70	8.61	7.37
3	9.85% FGN JUL 2017	27-Jul-07	1.57	101.46	103.06	8.83	7.76
4	9.35% FGN AUG 2017	31-Aug-17	1.67	100.67	102.22	8.89	7.91
5	10.70% FGN MAY 2018	30-May-18	2.41	102.61	103.46	9.46	9.08
6	16.00% FGN JUN 2019	29-Jun-19	3.49	116.88	115.72	10.14	10.53
7	7.00% FGN OCT 2019	23-Oct-19	3.81	88.52	87.21	10.74	11.19
8	15.54% FGN FEB 2020	13-Feb-20	4.12	115.17	114.46	10.86	11.08
9	16.39% FGN JAN 2022	27-Jan-22	6.08	123.19	122.36	11.04	11.22
10	14.20% FGN MAR 2024	14-Mar-24	8.20	116.44	115.61	11.09	11.23
11	15.00% FGN NOV 2028	28-Nov-28	12.91	125.27	123.58	11.24	11.46
12	12.49% FGN MAY 2029	22-May-29	13.39	108.55	106.97	11.24	11.46
13	8.50% FGN NOV 2029	20-Nov-29	13.89	80.98	79.64	11.23	11.46
14	10.00% FGN JUL 2030	23-Jul-30	14.56	92.15	90.94	11.10	11.28
15	12.1493% FGN JUL 2034	18-Jul-34	18.55	108.14	106.48	11.10	11.30

Source: Financial Markets Dealers Quotation (FMDQ OTC)  
\*\*TTM means Term-To- Maturity

**Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds**

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	124.00
3yr	16.00% FGN JUN 2019	(39.00)
5yr	15.54% 13 FEB 2020	(22.00)
7yr	16.39% FGN JAN 2022	(18.00)
10yr	14.20% FGN MAR 2024	(14.00)
15yr	10.00% FGN JUL 2030	(18.00)
20yr	12.1493% FGN JUL 2034	(20.00)

