



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
August 03-07, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
August 03, 2015	408	72,650	72,650,000	70,572,675,610
August 04, 2015	378	49,243	49,243,020	50,411,361,628
August 05, 2015	229	40,611	40,611,481	40,619,753,818
August 06, 2015	295	53,963	53,963,644	52,241,409,913
August 07, 2015	622	93,271	93,271,876	95,398,437,228
Total	1,932	309,738	309,740,021	309,243,638,197

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at August 07, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				07/08/15	31/7/15	07/08/15	31/7/15
1	13.05% FGN AUG 2016	16-Aug-16	1.03	98.07	98.26	15.14	14.89
2	15.10% FGN APR 2017	27-Apr-17	1.72	99.62	100.37	15.31	14.81
3	9.85% FGN JUL 2017	27-Jul-07	1.97	90.93	91.68	15.35	14.83
4	9.35% FGN AUG 2017	31-Aug-17	2.07	89.66	90.44	15.37	14.83
5	10.70% FGN MAY 2018	30-May-18	2.81	89.42	90.57	15.46	14.88
6	16.00% FGN JUN 2019	29-Jun-19	3.89	101.23	103.05	15.55	14.93
7	7.00% FGN OCT 2019	23-Oct-19	4.21	74.29	76.07	15.54	14.80
8	15.54% FGN FEB 2020	13-Feb-20	4.52	100.24	102.67	15.46	14.71
9	16.39% FGN JAN 2022	27-Jan-22	6.49	104.26	106.21	15.32	14.87
10	14.20% FGN MAR 2024	14-Mar-24	8.60	94.73	96.55	15.31	14.91
11	15.00% FGN NOV 2028	28-Nov-28	13.31	95.93	93.89	15.73	16.12
12	12.49% FGN MAY 2029	22-May-29	13.79	81.64	79.39	15.79	16.27
13	8.50% FGN NOV 2029	20-Nov-29	14.29	58.85	56.71	15.85	16.44
14	10.00% FGN JUL 2030	23-Jul-30	14.96	68.00	68.00	15.57	15.57
15	12.1493% FGN JUL 2034	18-Jul-34	18.95	81.59	85.61	15.12	14.38

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
1yr	13.05% FGN AUG 2016	25.00
3yr	15.10% FGN APR 2017	50.00
4yr	16.00% FGN JUN 2019	62.00
5yr	15.54% 13 FEB 2020	75.00
7yr	16.39% FGN JAN 2022	45.00
10 yr	14.20% FGN MAR 2024	40.00
15 yr	10.00% FGN JUL 2030	0.00
20 yr	12.1493% FGN JUL 2034	74.00

