



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
August 17-21, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
August 17, 2015	181	33,394	33,394,524	32,590,516,732
August 18, 2015	257	32,234	32,234,714	32,823,129,979
August 19, 2015	362	46,070	46,070,000	43,713,917,331
August 20, 2015	334	46,010	46,010,000	45,300,295,150
August 21, 2015	436	74,116	74,116,000	68,922,541,423
Total	1,570	231,825	231,825,238	223,350,400,615

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at August 21, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				21/08/15	14/08/15	21/08/15	14/08/15
1	13.05% FGN AUG 2016	16-Aug-16	0.99	97.70	97.65	15.64	15.66
2	15.10% FGN APR 2017	27-Apr-17	1.68	99.13	99.63	15.66	15.31
3	9.85% FGN JUL 2017	27-Jul-07	1.93	90.60	91.06	15.66	15.31
4	9.35% FGN AUG 2017	31-Aug-17	2.03	89.39	89.85	15.65	15.31
5	10.70% FGN MAY 2018	30-May-18	2.77	89.27	89.66	15.59	15.37
6	16.00% FGN JUN 2019	29-Jun-19	3.86	101.31	101.49	15.51	15.45
7	7.00% FGN OCT 2019	23-Oct-19	4.17	74.53	74.64	15.51	15.43
8	15.54% FGN FEB 2020	13-Feb- 20	4.48	100.03	100.43	15.53	15.41
9	16.39% FGN JAN 2022	27-Jan-22	6.44	103.26	104.82	15.56	15.19
10	14.20% FGN MAR 2024	14-Mar-24	8.56	93.88	96.07	15.51	15.02
11	15.00% FGN NOV 2028	28-Nov-28	13.27	96.60	95.93	15.60	15.84
12	12.49% FGN MAY 2029	22-May-29	13.75	82.46	80.78	15.62	15.97
13	8.50% FGN NOV 2029	20-Nov-29	14.25	59.68	57.91	15.63	16.11
14	10.00% FGN JUL 2030	23-Jul-30	14.92	68.00	68.00	15.57	15.57
15	12.1493% FGN JUL 2034	18-Jul-34	18.91	79.49	81.20	15.53	15.91

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	35.00
3yr	16.00% FGN JUN 2019	6.00
5yr	15.54% 13 FEB 2020	12.00
7yr	16.39% FGN JAN 2022	37.00
10 yr	14.20% FGN MAR 2024	19.00
15 yr	10.00% FGN JUL 2030	0.00
20 yr	12.1493% FGN JUL 2034	34.00

