



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK  
August 24-28, 2015**

**Table 1: Trading Statistics**

| Date            | No of Deals  | Volume '000    | Value ₦'000        | Consideration ₦'000    |
|-----------------|--------------|----------------|--------------------|------------------------|
| August 24, 2015 | 168          | 25,649         | 25,649,100         | 25,731,007,545         |
| August 25, 2015 | 106          | 26,270         | 26,270,000         | 23,657,442,673         |
| August 26, 2015 | 152          | 24,243         | 24,243,000         | 22,541,351,218         |
| August 27, 2015 | 183          | 57,941         | 57,941,730         | 51,700,019,675         |
| August 28, 2015 | 394          | 69,602         | 69,602,000         | 63,514,346,878         |
| <b>Total</b>    | <b>1,003</b> | <b>203,705</b> | <b>203,705,830</b> | <b>187,144,167,990</b> |

Source: Central Bank of Nigeria  
Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at August 28, 2015**

| S/N | Bond Name             | Maturity  | TTM** (Years) | Price (₦) |          | Yield (%) |          |
|-----|-----------------------|-----------|---------------|-----------|----------|-----------|----------|
|     |                       |           |               | 28/08/15  | 21/08/15 | 28/08/15  | 21/08/15 |
| 1   | 13.05% FGN AUG 2016   | 16-Aug-16 | 0.97          | 97.85     | 97.70    | 15.51     | 15.64    |
| 2   | 15.10% FGN APR 2017   | 27-Apr-17 | 1.66          | 98.92     | 99.13    | 15.82     | 15.66    |
| 3   | 9.85% FGN JUL 2017    | 27-Jul-07 | 1.91          | 90.44     | 90.60    | 15.82     | 15.66    |
| 4   | 9.35% FGN AUG 2017    | 31-Aug-17 | 2.01          | 89.20     | 89.39    | 15.84     | 15.65    |
| 5   | 10.70% FGN MAY 2018   | 30-May-18 | 2.75          | 88.80     | 89.27    | 15.85     | 15.59    |
| 6   | 16.00% FGN JUN 2019   | 29-Jun-19 | 3.84          | 100.32    | 101.31   | 15.86     | 15.51    |
| 7   | 7.00% FGN OCT 2019    | 23-Oct-19 | 4.15          | 73.66     | 74.53    | 15.89     | 15.51    |
| 8   | 15.54% FGN FEB 2020   | 13-Feb-20 | 4.46          | 98.87     | 100.03   | 15.90     | 15.53    |
| 9   | 16.39% FGN JAN 2022   | 27-Jan-22 | 6.42          | 102.10    | 103.26   | 15.85     | 15.56    |
| 10  | 14.20% FGN MAR 2024   | 14-Mar-24 | 8.54          | 92.09     | 93.88    | 15.92     | 15.51    |
| 11  | 15.00% FGN NOV 2028   | 28-Nov-28 | 13.25         | 97.87     | 96.60    | 15.37     | 15.60    |
| 12  | 12.49% FGN MAY 2029   | 22-May-29 | 13.73         | 84.01     | 82.46    | 15.30     | 15.62    |
| 13  | 8.50% FGN NOV 2029    | 20-Nov-29 | 14.23         | 61.26     | 59.68    | 15.23     | 15.63    |
| 14  | 10.00% FGN JUL 2030   | 23-Jul-30 | 14.90         | 68.00     | 68.00    | 15.58     | 15.57    |
| 15  | 12.1493% FGN JUL 2034 | 18-Jul-34 | 18.89         | 78.80     | 79.49    | 15.67     | 15.53    |

Source: Financial Markets Dealers Quotation (FMDQ OTC)  
\*\*TTM means Term-To-Maturity

**Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds**

| Tenor Benchmark (TTM) | Bond Name             | WOW Change in Yields (Basis Points) |
|-----------------------|-----------------------|-------------------------------------|
| 2yr                   | 15.10% FGN APR 2017   | 16.00                               |
| 3yr                   | 16.00% FGN JUN 2019   | 35.00                               |
| 5yr                   | 15.54% 13 FEB 2020    | 37.00                               |
| 7yr                   | 16.39% FGN JAN 2022   | 29.00                               |
| 10 yr                 | 14.20% FGN MAR 2024   | 41.00                               |
| 15 yr                 | 10.00% FGN JUL 2030   | 1.00                                |
| 20 yr                 | 12.1493% FGN JUL 2034 | 14.00                               |

