



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK  
November 30 - December 4, 2015**

**Table 1: Trading Statistics**

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
<b>November 30, 2015</b>	1,174	490,216,800	489,616,800,000	491,271,599,903
<b>December 1, 2015</b>	808	318,190,718	318,190,718,000	335,502,603,457
<b>December 2, 2015</b>	768	249,194,000	249,194,000,000	254,680,158,353
<b>December 3, 2015</b>	1,399	466,111,726	466,111,726,000	468,283,035,331
<b>December 4, 2015</b>	864	429,457,866	429,457,866,000	417,105,811,303
<b>Total</b>	<b>5,013</b>	<b>1,953,171,110</b>	<b>1,952,571,110,000</b>	<b>1,966,843,208,347</b>

*Source: Central Bank of Nigeria  
Figures are for Over-The-Counter Deals Only*

**Table II: FGN Bond MTM Prices as at December 4, 2015**

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				04/12/15	27/11/15	04/12/15	27/11/15
1	13.05% FGN AUG 2016	16-Aug-16	0.70	104.54	106.22	6.30	4.17
2	15.10% FGN APR 2017	27-Apr-17	1.40	109.23	110.41	7.96	7.22
3	9.85% FGN JUL 2017	27-Jul-07	1.65	102.17	103.24	8.40	7.73
4	9.35% FGN AUG 2017	31-Aug-17	1.74	101.27	102.35	8.54	7.88
5	10.70% FGN MAY 2018	30-May-18	2.49	102.28	103.51	9.65	9.10
6	16.00% FGN JUN 2019	29-Jun-19	3.57	114.46	115.87	10.98	10.56
7	7.00% FGN OCT 2019	23-Oct-19	3.89	85.74	83.56	11.66	10.85
8	15.54% FGN FEB 2020	13-Feb-20	4.19	113.05	110.29	11.51	10.44
9	16.39% FGN JAN 2022	27-Jan-22	6.15	120.86	116.37	11.55	10.90
10	14.20% FGN MAR 2024	14-Mar-24	8.28	114.28	108.43	11.47	10.96
11	15.00% FGN NOV 2028	28-Nov-28	12.98	120.64	111.46	11.85	11.43
12	12.49% FGN MAY 2029	22-May-29	13.46	104.11	95.64	11.87	11.45
13	8.50% FGN NOV 2029	20-Nov-29	13.96	77.14	70.13	11.89	11.48
14	10.00% FGN JUL 2030	23-Jul-30	14.63	88.52	81.36	11.65	11.16
15	12.1493% FGN JUL 2034	18-Jul-34	18.62	102.89	93.73	11.76	11.29

*Source: Financial Markets Dealers Quotation (FMDQ OTC)  
\*\*TTM means Term-To-Maturity*

**Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds**

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
<b>2yr</b>	15.10% FGN APR 2017	74.00
<b>3yr</b>	16.00% FGN JUN 2019	42.00
<b>5yr</b>	15.54% 13 FEB 2020	107.00
<b>7yr</b>	16.39% FGN JAN 2022	65.00
<b>10yr</b>	14.20% FGN MAR 2024	51.00
<b>15yr</b>	10.00% FGN JUL 2030	49.00
<b>20yr</b>	12.1493% FGN JUL 2034	47.00

