



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
July 6-10, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
July 06, 2015	131	16,306	16,306,100	16,750,246,873
July 07, 2015	36	3,900	3,900,000	4,148,021,633
July 08, 2015	53	6,400	6,400,000	6,633,638,073
July 09, 2015	122	15,850	15,850,600	16,466,335,570
July 10, 2015	358	58,400	58,400,000	57,362,516,727
Total	700	100,856	100,856,700	101,360,758,877

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at July 10, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				10/7/15	03/7/15	10/7/15	03/7/15
1	13.05% FGN AUG 2016	16-Aug-16	1.10	98.72	98.50	14.31	14.51
2	15.10% FGN APR 2017	27-Apr-17	1.80	100.70	100.34	14.60	14.84
3	9.85% FGN JUL 2017	27-Jul-07	2.05	91.71	91.27	14.67	14.90
4	9.35% FGN AUG 2017	31-Aug-17	2.14	90.45	90.01	14.69	14.90
5	10.70% FGN MAY 2018	30-May-18	2.89	90.56	90.26	14.82	14.94
6	16.00% FGN JUN 2019	29-Jun-19	3.97	103.05	103.07	14.95	14.95
7	7.00% FGN OCT 2019	23-Oct-19	4.29	75.29	75.34	15.01	14.97
8	15.54% FGN FEB 2020	13-Feb-20	4.60	101.90	102.00	14.94	14.91
9	16.39% FGN JAN 2022	27-Jan-22	6.55	105.79	106.45	14.97	14.81
10	14.20% FGN MAR 2024	14-Mar-24	8.68	96.31	96.77	14.96	14.86
11	15.00% FGN NOV 2028	28-Nov-28	13.39	94.23	93.94	16.05	16.11
12	12.49% FGN MAY 2029	22-May-29	13.87	79.74	79.35	16.19	16.27
13	8.50% FGN NOV 2029	20-Nov-29	14.36	57.00	56.60	16.34	16.46
14	10.00% FGN JUL 2030	23-Jul-30	15.04	68.00	68.00	15.56	15.56
15	12.1493% FGN JUL 2034	18-Jul-34	19.02	82.24	82.97	14.99	14.85

Source: Financial Markets Dealers Quotation (FMDQ OTC)

***TTM means Term-To-Maturity*

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
1yr	13.05% FGN AUG 2016	(20.00)
3yr	15.10% FGN APR 2017	(24.00)
4yr	16.00% FGN JUN 2019	0.00
5yr	15.54% 13 FEB 2020	3.00
7yr	16.39% FGN JAN 2022	16.00
10 yr	14.20% FGN MAR 2024	10.00
15 yr	10.00% FGN JUL 2030	0.00
20 yr	12.1493% FGN JUL 2034	14.00

