



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK  
July 13-17, 2015**

**Table 1: Trading Statistics**

| Date          | No of Deals                 | Volume '000    | Value ₦'000        | Consideration ₦'000    |
|---------------|-----------------------------|----------------|--------------------|------------------------|
| July 13, 2015 | 342                         | 56,600         | 56,600,000         | 56,384,944,660         |
| July 14, 2015 | 84                          | 11,704         | 11,704,000         | 12,320,811,858         |
| July 15, 2015 | 384                         | 58,700         | 58,700,000         | 60,754,695,346         |
| July 16, 2015 | 742                         | 114,980        | 114,980,060        | 125,522,928,673        |
| July 17, 2015 | No Trading -Public Holidays |                |                    |                        |
| <b>Total</b>  | <b>1,552</b>                | <b>241,984</b> | <b>241,984,060</b> | <b>255,433,380,537</b> |

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at July 16, 2015**

| S/N | Bond Name             | Maturity  | TTM** (Years) | Price (₦) |         | Yield (%) |         |
|-----|-----------------------|-----------|---------------|-----------|---------|-----------|---------|
|     |                       |           |               | 16/7/15   | 10/7/15 | 16/7/15   | 10/7/15 |
| 1   | 13.05% FGN AUG 2016   | 16-Aug-16 | 1.19          | 98.21     | 98.72   | 14.86     | 14.31   |
| 2   | 15.10% FGN APR 2017   | 27-Apr-17 | 1.78          | 100.26    | 100.70  | 14.89     | 14.60   |
| 3   | 9.85% FGN JUL 2017    | 27-Jul-07 | 2.03          | 91.35     | 91.71   | 14.94     | 14.67   |
| 4   | 9.35% FGN AUG 2017    | 31-Aug-17 | 2.13          | 90.09     | 90.45   | 14.95     | 14.69   |
| 5   | 10.70% FGN MAY 2018   | 30-May-18 | 2.87          | 90.13     | 90.56   | 15.04     | 14.82   |
| 6   | 16.00% FGN JUN 2019   | 29-Jun-19 | 3.95          | 102.51    | 103.05  | 15.13     | 14.95   |
| 7   | 7.00% FGN OCT 2019    | 23-Oct-19 | 4.27          | 75.10     | 75.29   | 15.11     | 15.01   |
| 8   | 15.54% FGN FEB 2020   | 13-Feb-20 | 4.58          | 101.61    | 101.90  | 15.03     | 14.94   |
| 9   | 16.39% FGN JAN 2022   | 27-Jan-22 | 6.54          | 104.99    | 105.79  | 15.16     | 14.97   |
| 10  | 14.20% FGN MAR 2024   | 14-Mar-24 | 8.66          | 95.39     | 96.31   | 15.16     | 14.96   |
| 11  | 15.00% FGN NOV 2028   | 28-Nov-28 | 13.37         | 94.97     | 94.23   | 15.91     | 16.05   |
| 12  | 12.49% FGN MAY 2029   | 22-May-29 | 13.85         | 80.62     | 79.74   | 16.00     | 16.19   |
| 13  | 8.50% FGN NOV 2029    | 20-Nov-29 | 14.35         | 57.89     | 57.00   | 16.10     | 16.34   |
| 14  | 10.00% FGN JUL 2030   | 23-Jul-30 | 15.02         | 68.00     | 68.00   | 15.57     | 15.56   |
| 15  | 12.1493% FGN JUL 2034 | 18-Jul-34 | 19.01         | 81.40     | 82.24   | 15.15     | 14.99   |

Source: Financial Markets Dealers Quotation (FMDQ OTC)

\*\*TTM means Term-To-Maturity

**Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds**

| Tenor Benchmark (TTM) | Bond Name             | WOW Change in Yields (Basis Points) |
|-----------------------|-----------------------|-------------------------------------|
| 1yr                   | 13.05% FGN AUG 2016   | 55.00                               |
| 3yr                   | 15.10% FGN APR 2017   | 29.00                               |
| 4yr                   | 16.00% FGN JUN 2019   | 18.00                               |
| 5yr                   | 15.54% 13 FEB 2020    | 9.00                                |
| 7yr                   | 16.39% FGN JAN 2022   | 19.00                               |
| 10 yr                 | 14.20% FGN MAR 2024   | 20.00                               |
| 15 yr                 | 10.00% FGN JUL 2030   | 1.00                                |
| 20 yr                 | 12.1493% FGN JUL 2034 | 16.00                               |

