



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
May 11-15, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
May 11, 2015	798	113,746	113,746,000	122,136,713,831
May 12, 2015	676	89,748	89,748,000	91,002,520,670
May 13, 2015	526	78,398	78,398,692	83,262,622,115
May 14, 2015	408	74,339	74,339,000	72,684,146,721
May 15, 2015	888	157,666	157,666,538	163,974,75,755
Total	3,296	513,898	513,898,230	533,060,379,103

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at May 15, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				15/5/15	08/5/15	15/5/15	08/5/15
1	13.05% FGN AUG 2016	16-Aug-16	1.26	99.12	98.95	13.73	13.93
2	15.10% FGN APR 2017	27-Apr-17	1.95	102.10	101.87	13.82	13.97
3	9.85% FGN JUL 2017	27-Jul-07	2.20	92.69	92.33	13.79	13.97
4	9.35% FGN AUG 2017	31-Aug-17	2.30	91.49	91.11	13.78	13.96
5	10.70% FGN MAY 2018	30-May-18	3.04	92.65	92.22	13.73	13.90
6	16.00% FGN JUN 2019	29-Jun-19	4.12	107.08	106.61	13.68	13.83
7	7.00% FGN OCT 2019	23-Oct-19	4.44	78.43	77.86	13.63	13.81
8	15.54% FGN FEB 2020	13-Feb-20	4.75	106.52	105.84	13.61	13.81
9	16.39% FGN JAN 2022	27-Jan-22	6.70	112.17	110.99	13.55	13.81
10	14.20% FGN MAR 2024	14-Mar-24	8.83	103.71	102.36	13.46	13.72
11	15.00% FGN NOV 2028	28-Nov-28	13.54	88.23	89.44	17.27	17.01
12	12.49% FGN MAY 2029	22-May-29	14.02	72.45	73.91	17.91	17.54
13	8.50% FGN NOV 2029	20-Nov-29	14.52	49.59	51.06	18.68	18.16
14	10.00% FGN JUL 2030	23-Jul-30	15.19	68.00	68.06	15.53	15.52
15	12.1493% FGN JUL 2034	18-Jul-34	19.18	90.16	87.98	13.60	13.96

Source: Financial Markets Dealers Quotation (FMDQ OTC)

***TTM means Term-To-Maturity*

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

2yr	13.05% FGN AUG 2016	(8.00)
3yr	15.10% FGN APR 2017	(12.00)
5yr	16.00% FGN JUN 2019	(20.00)
7yr	16.39% FGN JAN 2022	(30.00)
10 yr	14.20% FGN MAR 2024	(34.00)
15 yr	10.00% FGN JUL 2030	1.00
20 yr	12.1493% FGN JUL 2034	(13.00)

