



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
May 18-22, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
May 18, 2015	934	132,098	132,098,982	139,358,563,113
May 19, 2015	720	95,447	95,447,340	102,223,731,669
May 20, 2015	590	103,662	103,662,000	107,712,578,797
May 21, 2015	336	81,000	81,000,000	82,099,790,926
May 22, 2015	466	78,200	78,200,000	78,872,694,506
Total	3,046	490,408	490,408,322	510,267,359,011

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at May 22, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				22/5/15	15/5/15	22/5/15	15/5/15
1	13.05% FGN AUG 2016	16-Aug-16	1.24	99.13	99.19	13.79	13.73
2	15.10% FGN APR 2017	27-Apr-17	1.93	102.13	102.10	13.79	13.82
3	9.85% FGN JUL 2017	27-Jul-07	2.18	92.80	92.69	13.76	13.79
4	9.35% FGN AUG 2017	31-Aug-17	2.28	91.59	91.49	13.76	13.78
5	10.70% FGN MAY 2018	30-May-18	3.02	92.61	92.65	13.77	13.73
6	16.00% FGN JUN 2019	29-Jun-19	4.10	106.71	107.08	13.79	13.68
7	7.00% FGN OCT 2019	23-Oct-19	4.42	78.18	78.43	13.74	13.63
8	15.54% FGN FEB 2020	13-Feb-20	4.73	106.13	106.52	13.72	13.61
9	16.39% FGN JAN 2022	27-Jan-22	6.69	111.92	112.17	13.60	13.55
10	14.20% FGN MAR 2024	14-Mar-24	8.81	102.86	103.71	13.62	13.46
11	15.00% FGN NOV 2028	28-Nov-28	13.52	88.72	88.23	17.17	17.27
12	12.49% FGN MAY 2029	22-May-29	14.00	73.13	72.45	17.74	17.91
13	8.50% FGN NOV 2029	20-Nov-29	14.50	50.33	49.59	18.42	18.68
14	10.00% FGN JUL 2030	23-Jul-30	15.17	68.00	68.00	15.54	15.53
15	12.1493% FGN JUL 2034	18-Jul-34	19.16	89.61	90.16	13.69	13.60

Source: Financial Markets Dealers Quotation (FMDQ OTC)

***TTM means Term-To-Maturity*

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	13.05% FGN AUG 2016	6.00
3yr	15.10% FGN APR 2017	(3.00)
5yr	16.00% FGN JUN 2019	11.00
7yr	16.39% FGN JAN 2022	5.00
10 yr	14.20% FGN MAR 2024	16.00
15 yr	10.00% FGN JUL 2030	1.00
20 yr	12.1493% FGN JUL 2034	9.00

