



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
May 25 -29, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
May 25, 2015	216	31,270	31,270,000	33,052,147,095
May 26, 2015	146	41,685	41,685,000	41,907,230,281
May 27, 2015	729	106,292	106,292,000	111,422,311,231
May 28, 2015	280	57,390	57,390,000	60,635,765,076
May 29, 2015	Public Holiday			
Total	1,371	236,637	236,637,000	247,017,453,683

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at May 28, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				28/5/15	22/5/15	28/5/15	22/5/15
1	13.05% FGN AUG 2016	16-Aug-16	1.22	99.17	99.13	13.76	13.79
2	15.10% FGN APR 2017	27-Apr-17	1.92	101.99	102.13	13.86	13.79
3	9.85% FGN JUL 2017	27-Jul-07	2.17	92.65	92.80	13.88	13.76
4	9.35% FGN AUG 2017	31-Aug-17	2.26	91.42	91.59	13.88	13.76
5	10.70% FGN MAY 2018	30-May-18	3.01	92.29	92.61	13.93	13.77
6	16.00% FGN JUN 2019	29-Jun-19	4.09	106.12	106.71	13.97	13.79
7	7.00% FGN OCT 2019	23-Oct-19	4.41	77.61	78.18	13.97	13.74
8	15.54% FGN FEB 2020	13-Feb- 20	4.71	105.28	106.13	13.96	13.72
9	16.39% FGN JAN 2022	27-Jan-22	6.67	110.70	111.92	13.86	13.60
10	14.20% FGN MAR 2024	14-Mar-24	8.80	101.90	102.86	13.81	13.62
11	15.00% FGN NOV 2028	28-Nov-28	13.50	89.69	88.72	16.97	17.17
12	12.49% FGN MAY 2029	22-May-29	13.98	74.23	73.13	17.47	17.74
13	8.50% FGN NOV 2029	20-Nov-29	14.48	51.42	50.33	18.05	18.42
14	10.00% FGN JUL 2030	23-Jul-30	15.15	68.00	68.00	15.54	15.54
15	12.1493% FGN JUL 2034	18-Jul-34	19.14	87.57	89.61	14.03	13.69

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	13.05% FGN AUG 2016	(3.00)
3yr	15.10% FGN APR 2017	7.00
5yr	16.00% FGN JUN 2019	18.00
7yr	16.39% FGN JAN 2022	26.00
10 yr	14.20% FGN MAR 2024	19.00
15 yr	10.00% FGN JUL 2030	0.00
20 yr	12.1493% FGN JUL 2034	34.00

