



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
September 7-11, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
September 07, 2015	276	53,487	53,487,344	52,077,326,803
September 08, 2015	413	89,057	89,057,705	84,194,947,760
September 09, 2015	356	58,404	58,404,602	55,343,578,945
September 10, 2015	363	85,398	85,398,880	75,661,685,310
September 11 2015	484	105,352	105,352,570	99,522,726,572
Total	1,892	391,701	391,701,101	366,800,265,389

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at September 11, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				11/09/15	04/09/15	11/09/15	04/09/15
1	13.05% FGN AUG 2016	16-Aug-16	0.93	98.03	97.88	15.37	15.52
2	15.10% FGN APR 2017	27-Apr-17	1.63	99.14	98.60	15.68	16.06
3	9.85% FGN JUL 2017	27-Jul-07	1.88	90.72	90.14	15.73	16.08
4	9.35% FGN AUG 2017	31-Aug-17	1.97	89.50	88.88	15.75	16.10
5	10.70% FGN MAY 2018	30-May-18	2.72	88.95	88.37	15.83	16.09
6	16.00% FGN JUN 2019	29-Jun-19	3.80	100.24	99.74	15.89	16.07
7	7.00% FGN OCT 2019	23-Oct-19	4.12	73.47	73.41	16.05	16.03
8	15.54% FGN FEB 2020	13-Feb-20	4.42	98.36	98.61	16.06	15.98
9	16.39% FGN JAN 2022	27-Jan-22	6.38	101.75	101.22	15.93	16.07
10	14.20% FGN MAR 2024	14-Mar-24	8.51	91.78	91.65	16.00	16.03
11	15.00% FGN NOV 2028	28-Nov-28	13.21	98.08	98.42	15.33	15.27
12	12.49% FGN MAY 2029	22-May-29	13.69	84.28	84.60	15.25	15.18
13	8.50% FGN NOV 2029	20-Nov-29	14.19	61.57	61.82	15.16	15.09
14	10.00% FGN JUL 2030	23-Jul-30	14.86	68.00	68.00	15.58	15.58
15	12.1493% FGN JUL 2034	18-Jul-34	18.85	77.08	77.56	16.03	15.93

Source: Financial Markets Dealers Quotation (FMDQ OTC)

***TTM means Term-To-Maturity*

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(38.00)
3yr	16.00% FGN JUN 2019	(18.00)
5yr	15.54% 13 FEB 2020	8.00
7yr	16.39% FGN JAN 2022	(14.00)
10 yr	14.20% FGN MAR 2024	(3.00)
15 yr	10.00% FGN JUL 2030	0.00
20 yr	12.1493% FGN JUL 2034	10.00

