



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
November 09 – 13, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
November 09, 2015	792	159,153	159,153,300	172,100,690,227
November 10, 2015	562	109,618	109,618,000	118,725,699,127
November 11, 2015	959	249,869	249,869,240	272,019,527,002
November 12, 2015	639	212,801	212,801,280	226,070,553,230
November 13, 2015	864	277,364	277,364,000	303,263,312,201
Total	3,816	1,008,805	1,008,805,820	1,092,179,781,788

*Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only*

Table II: FGN Bond MTM Prices as at November 13, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				13/11/15	06/11/15	13/11/15	06/11/15
1	13.05% FGN AUG 2016	16-Aug-16	0.76	105.53	105.33	5.48	5.90
2	15.10% FGN APR 2017	27-Apr-17	1.45	107.82	106.97	9.22	9.89
3	9.85% FGN JUL 2017	27-Jul-07	1.70	100.22	99.39	9.69	10.23
4	9.35% FGN AUG 2017	31-Aug-17	1.80	99.26	98.47	9.79	10.28
5	10.70% FGN MAY 2018	30-May-18	2.54	100.04	99.95	10.68	10.71
6	16.00% FGN JUN 2019	29-Jun-19	3.63	112.49	114.12	11.66	11.16
7	7.00% FGN OCT 2019	23-Oct-19	3.94	84.53	86.57	12.04	11.30
8	15.54% FGN FEB 2020	13-Feb-20	4.25	112.50	114.60	11.71	11.03
9	16.39% FGN JAN 2022	27-Jan-22	6.21	120.11	119.60	11.72	11.84
10	14.20% FGN MAR 2024	14-Mar-24	8.33	113.43	113.12	11.63	11.69
11	15.00% FGN NOV 2028	28-Nov-28	13.04	116.14	113.18	12.46	12.88
12	12.49% FGN MAY 2029	22-May-29	13.52	99.61	96.70	12.55	13.01
13	8.50% FGN NOV 2029	20-Nov-29	14.02	73.11	70.56	12.64	13.15
14	10.00% FGN JUL 2030	23-Jul-30	14.69	85.33	83.79	12.16	12.42
15	12.1493% FGN JUL 2034	18-Jul-34	18.68	97.49	94.85	12.49	12.88

*Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity*

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(67.00)
3yr	16.00% FGN JUN 2019	50.00
5yr	15.54% 13 FEB 2020	68.00
7yr	16.39% FGN JAN 2022	(12.00)
10yr	14.20% FGN MAR 2024	(6.00)
15yr	10.00% FGN JUL 2030	(26.00)
20yr	12.1493% FGN JUL 2034	(9.00)

