



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
November 16 – 20, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
November 16, 2015	206	109,660	109,660,000	114,621,569,320
November 17, 2015	238	130,000	130,000,000	135,204,406,567
November 18, 2015	217	44,700	44,700,000	47,807,516,063
November 19, 2015	324	85,914	85,914,758	82,910,264,445
November 20, 2015	362	98,550	98,550,000	102,206,922,803
Total	1,347	468,824	468,824	482,750,679,198

*Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only*

Table II: FGN Bond MTM Prices as at November 20, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				20/11/15	13/11/15	20/11/15	13/11/15
1	13.05% FGN AUG 2016	16-Aug-16	0.74	104.43	105.53	6.76	5.48
2	15.10% FGN APR 2017	27-Apr-17	1.43	105.45	107.82	10.88	9.22
3	9.85% FGN JUL 2017	27-Jul-07	1.68	97.93	100.22	11.21	9.69
4	9.35% FGN AUG 2017	31-Aug-17	1.78	96.97	99.26	11.26	9.79
5	10.70% FGN MAY 2018	30-May-18	2.52	98.05	100.04	11.61	10.68
6	16.00% FGN JUN 2019	29-Jun-19	3.61	111.56	112.49	11.95	11.66
7	7.00% FGN OCT 2019	23-Oct-19	3.92	83.56	84.53	12.41	12.04
8	15.54% FGN FEB 2020	13-Feb- 20	4.23	110.29	112.50	12.33	11.71
9	16.39% FGN JAN 2022	27-Jan-22	6.19	116.37	120.11	12.50	11.72
10	14.20% FGN MAR 2024	14-Mar-24	8.31	108.43	113.43	12.53	11.63
11	15.00% FGN NOV 2028	28-Nov-28	13.02	111.46	116.14	13.14	12.46
12	12.49% FGN MAY 2029	22-May-29	13.50	95.64	99.61	13.19	12.55
13	8.50% FGN NOV 2029	20-Nov-29	14.00	70.13	73.11	13.24	12.64
14	10.00% FGN JUL 2030	23-Jul-30	14.67	81.36	85.33	12.85	12.16
15	12.1493% FGN JUL 2034	18-Jul-34	18.66	93.73	97.49	13.05	12.49

*Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To- Maturity*

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	166.00
3yr	16.00% FGN JUN 2019	29.00
5yr	15.54% 13 FEB 2020	62.00
7yr	16.39% FGN JAN 2022	78.00
10yr	14.20% FGN MAR 2024	90.00
15yr	10.00% FGN JUL 2030	69.00
20yr	12.1493% FGN JUL 2034	56.00

