



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
October 5 – 9, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
05-Oct-15	751	140,280	140,280,475	176,104,003,788
06-Oct-15	512	117,624	117,624,000	113,261,313,433
07-Oct-15	489	115,447	115,447,000	108,990,581,124
08-Oct-15	639	118,340	118,340,000	115,409,903,306
09-Oct-15	916	160,430	160,430,560	155,055,374,566
Total	3,307	652,122	652,122,035	668,821,176,217

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at October 9, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				02/10/15	05/10/15	02/10/15	05/10/15
1	13.05% FGN AUG 2016	16-Aug-16	0.86	99.45	100.48	13.69	12.39
2	15.10% FGN APR 2017	27-Apr-17	1.56	100.62	102.21	14.62	13.46
3	9.85% FGN JUL 2017	27-Jul-07	1.81	92.50	94.25	14.67	13.53
4	9.35% FGN AUG 2017	31-Aug-17	1.90	91.34	93.16	14.70	13.55
5	10.70% FGN MAY 2018	30-May-18	2.65	91.28	93.61	14.76	13.64
6	16.00% FGN JUN 2019	29-Jun-19	3.73	103.32	106.47	14.79	13.70
7	7.00% FGN OCT 2019	23-Oct-19	4.05	76.52	79.71	14.92	13.70
8	15.54% FGN FEB 2020	13-Feb- 20	4.36	101.93	106.14	14.90	13.61
9	16.39% FGN JAN 2022	27-Jan-22	6.31	105.81	112.07	14.92	13.47
10	14.20% FGN MAR 2024	14-Mar-24	8.44	95.88	102.35	15.07	13.72
11	15.00% FGN NOV 2028	28-Nov-28	13.15	94.13	88.47	16.07	17.23
12	12.49% FGN MAY 2029	22-May-29	13.63	79.85	73.17	16.19	17.77
13	8.50% FGN NOV 2029	20-Nov-29	14.12	57.31	50.67	16.31	18.39
14	10.00% FGN JUL 2030	23-Jul-30	14.80	68.00	68.00	15.59	15.59
15	12.1493% FGN JUL 2034	18-Jul-34	18.78	82.17	83.53	15.00	14.75

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	114
3yr	16.00% FGN JUN 2019	109
5yr	15.54% 13 FEB 2020	129
7yr	16.39% FGN JAN 2022	145
10 yr	14.20%FGN MAR 2024	135
15 yr	10.00% FGN JUL 2030	-
20 yr	12.1493% FGN JUL 2034	25

