DEBT MANAGEMENT OFFICE
NIGERIA

FGN BONDS

HIGHLIGHTS FOR THE WEEK
April 6-10, 2015

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
April 06,2015	Public Holiday			
April 07,2015	878	151,649	151,649,200	155,309,701,065
April 08,2015	804	115,670	115,670,000	122,181,055,957
April 09,2015	508	82,600	82,600,000	82,062,371,854
April 10,2015	536	77,383	77,383,380	78,207,366,758
Total	**2,726**	**427,302**	**427,302,580**	**437,760,495,634**

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at April 10, 2015

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 10/04/2015	Yields (%) 02/04/2015
1	4.00% FGN APR 2015	23-Apr-15	0.04	99.79	9.79	13.53
2	13.05% FGN AUG 2016	16-Aug-16	1.35	97.76	14.90	14.09
3	15.10% FGN APR 2017	27-Apr-17	2.05	100.41	14.85	14.01
4	9.85% FGN JUL 2017	27-Jul-07	2.30	90.51	14.85	13.99
5	9.35% FGN AUG 2017	31-Aug-17	2.39	89.24	14.85	13.99
6	10.70% FGN MAY 2018	30-May-18	3.14	89.78	14.88	14.04
7	16.00% FGN JUN 2019	29-Jun-19	4.22	103.26	14.91	14.12
8	7.00% FGN OCT 2019	23-Oct-19	4.54	74.63	14.89	14.12
9	15.54% FGN FEB 2020	13-Feb- 20	4.84	102.22	14.86	14.12
10	16.39% FGN JAN 2022	27-Jan-22	6.80	106.83	14.75	14.14
11	14.20% FGN MAR 2024	14-Mar-24	8.93	97.63	14.68	14.11
12	15.00% FGN NOV 2028	28-Nov-28	13.64	97.27	15.48	16.52
13	12.49% FGN MAY 2029	22-May-29	14.12	82.46	15.59	16.87
14	8.50% FGN NOV 2029	20-Nov-29	14.61	59.10	15.72	17.28
15	10.00% FGN JUL 2030	23-Jul-30	15.29	69.50	15.18	15.42
16	12.1493% FGN JUL 2034	18-Jul-34	19.27	84.08	14.64	14.05

Source: Financial Markets Dealers Quotation (FMDQ OTC)
*****TTM means Term to Maturity***

WOW Change*	
Tenor	**Change in yields (BPs)****
2yr	81.00
3yr	84.00
5yr	79.00
7yr	61.00
10yr	57.00
15yr	(31.00)
20 yr	53.00

****Week Over Week***
***** Basis Points***

***BENCHMARK FGN BONDS	
Bond Name	**Tenor Benchmark**
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20%FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr