



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
October 12 – 16, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
12-Oct-15	811	159,820	159,820,000	151,307,391,708
13-Oct-15	740	182,120	182,120,000	181,761,054,324
14-Oct-15	518	133,959	133,959,002	130,428,557,040
15-Oct-15	534	141,159	141,159,002	137,148,661,937
16-Oct-15	610	167,831	167,831,080	171,987,469,345
Total	3,213	784,889	784,889,084	772,633,134,353

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at October 16, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				09/10/15	16/10/15	09/10/15	16/10/15
1	13.05% FGN AUG 2016	16-Aug-16	0.84	100.48	101.64	12.39	10.89
2	15.10% FGN APR 2017	27-Apr-17	1.54	102.21	103.98	13.46	12.16
3	9.85% FGN JUL 2017	27-Jul-07	1.79	94.25	96.22	13.53	12.25
4	9.35% FGN AUG 2017	31-Aug-17	1.88	93.16	95.20	13.55	12.28
5	10.70% FGN MAY 2018	30-May-18	2.63	93.61	96.24	13.64	12.41
6	16.00% FGN JUN 2019	29-Jun-19	3.71	106.47	110.02	13.70	12.52
7	7.00% FGN OCT 2019	23-Oct-19	4.03	79.71	81.99	13.70	12.88
8	15.54% FGN FEB 2020	13-Feb- 20	4.34	106.14	108.25	13.61	12.97
9	16.39% FGN JAN 2022	27-Jan-22	6.29	112.07	113.96	13.47	13.05
10	14.20% FGN MAR 2024	14-Mar-24	8.42	102.35	104.33	13.72	13.32
11	15.00% FGN NOV 2028	28-Nov-28	13.13	88.47	85.77	17.23	17.83
12	12.49% FGN MAY 2029	22-May-29	13.61	73.17	70.23	17.77	18.55
13	8.50% FGN NOV 2029	20-Nov-29	14.10	50.67	47.88	18.39	19.41
14	10.00% FGN JUL 2030	23-Jul-30	14.78	68.00	68.00	15.59	15.59
15	12.1493% FGN JUL 2034	18-Jul-34	18.76	83.53	89.01	14.75	13.79

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	-0.55
3yr	16.00% FGN JUN 2019	-0.77
5yr	15.54% 13 FEB 2020	-0.51
7yr	16.39% FGN JAN 2022	-0.23
10 yr	14.20%FGN MAR 2024	-0.23
15 yr	10.00% FGN JUL 2030	-
20 yr	12.1493% FGN JUL 2034	-0.38

