



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
April 20-24, 2015**

Table 1:

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
April 20, 2015	862	124,547	124,547,932	135,342,621,041
April 21, 2015	384	82,285	82,285,878	85,534,120,966
April 22, 2015	SYSTEM DOWNTIME			
April 23, 2015				
April, 24, 2015				
Total	1,246	206,833	206,833,810	220,876,742,007

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at April 24, 2015

S/N	Description	Maturity	TTM (Years)**	Price (₦)		Yields (%)	
				24/4/15	17/4/15	24/4/15	17/4/15
1	13.05% FGN AUG 2016	16-Aug-16	1.33	99.35	98.96	13.56	13.89
2	15.10% FGN APR 2017	27-Apr-17	2.03	102.51	102.58	13.63	13.60
3	9.85% FGN JUL 2017	27-Jul-07	2.28	92.76	92.82	13.66	13.60
4	9.35% FGN AUG 2017	31-Aug-17	2.37	91.52	91.58	13.67	13.61
5	10.70% FGN MAY 2018	30-May-18	3.12	92.46	92.49	13.76	13.73
6	16.00% FGN JUN 2019	29-Jun-19	4.20	106.61	106.54	13.85	13.87
7	7.00% FGN OCT 2019	23-Oct-19	4.52	77.49	77.34	13.90	13.91
8	15.54% FGN FEB 2020	13-Feb- 20	4.83	105.53	105.48	13.91	13.92
9	16.39% FGN JAN 2022	27-Jan-22	6.78	110.59	110.43	13.91	13.95
10	14.20% FGN MAR 2024	14-Mar-24	8.91	101.16	101.61	13.96	13.96
11	15.00% FGN NOV 2028	28-Nov-28	13.62	90.27	90.13	16.83	16.86
12	12.49% FGN MAY 2029	22-May-29	14.10	75.01	74.85	17.26	17.30
13	8.50% FGN NOV 2029	20-Nov-29	14.59	52.24	52.08	17.75	17.80
14	10.00% FGN JUL 2030	23-Jul-30	15.27	68.25	68.15	15.47	15.49
15	12.1493% FGN JUL 2034	18-Jul-34	19.25	88.08	87.31	13.94	14.07

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term to Maturity

Table III: Week on Week (WOW): Change in Yields of FGN Benchmark Bonds

Tenor Benchmark	Bond Name	WOW Change in yields (Basis Points)
2yr	13.05% FGN AUG 2016	(33.00)
3yr	15.10% FGN APR 2017	3.00
5yr	16.00% FGN JUN 2019	(2.00)
7yr	16.39% FGN JAN 2022	(4.00)
10 yr	14.20% FGN MAR 2024	0.00
15 yr	10.00% FGN JUL 2030	(2.00)
20 yr	12.1493% FGN JUL 2034	(13.00)

