



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
October 19 – 23, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
19-Oct-15	898	200,600	200,600,000	199,237,898,241
20-Oct-15	426	86,531	86,531,602	87,700,369,242
21-Oct-15	448	86,857	86,857,240	85,571,184,038
22-Oct-15	400	104,380	104,380,000	105,290,049,945
23-Oct-15	533	177,042	177,042,070	170,479,779,443
Total	2,705	655,410,912	655,410,912	648,279,280,909

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at October 23, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				16/10/15	23/10/15	16/10/15	23/10/15
1	13.05% FGN AUG 2016	16-Aug-16	0.85	101.64	101.62	10.89	10.36
2	15.10% FGN APR 2017	27-Apr-17	1.55	103.98	103.18	12.16	12.71
3	9.85% FGN JUL 2017	27-Jul-07	1.80	96.22	95.33	12.25	12.88
4	9.35% FGN AUG 2017	31-Aug-17	1.89	95.20	94.27	12.28	12.91
5	10.70% FGN MAY 2018	30-May-18	2.64	96.24	94.80	12.41	13.11
6	16.00% FGN JUN 2019	29-Jun-19	3.72	110.02	107.64	12.52	13.29
7	7.00% FGN OCT 2019	23-Oct-19	4.04	81.99	80.31	12.88	13.54
8	15.54% FGN FEB 2020	13-Feb- 20	4.35	108.25	106.52	12.97	13.48
9	16.39% FGN JAN 2022	27-Jan-22	6.30	113.96	112.89	13.05	13.28
10	14.20% FGN MAR 2024	14-Mar-24	8.43	104.33	103.16	13.32	13.55
11	15.00% FGN NOV 2028	28-Nov-28	13.14	85.77	87.41	17.83	17.46
12	12.49% FGN MAY 2029	22-May-29	13.62	70.23	72.03	18.55	18.07
13	8.50% FGN NOV 2029	20-Nov-29	14.11	47.88	49.60	19.41	18.78
14	10.00% FGN JUL 2030	23-Jul-30	14.79	68.00	68.00	15.59	15.59
15	12.1493% FGN JUL 2034	18-Jul-34	18.77	89.01	86.81	13.79	14.17

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	103
3yr	16.00% FGN JUN 2019	127
5yr	15.54% 13 FEB 2020	64
7yr	16.39% FGN JAN 2022	42
10yr	14.20% FGN MAR 2024	40
15yr	10.00% FGN JUL 2030	-
20yr	12.1493% FGN JUL 2034	96

