



DEBT MANAGEMENT OFFICE
NIGERIA

FGN BONDS

HIGHLIGHTS FOR THE WEEK
March 30 To April 3, 2015

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
March 30,2015	270	43,093	43,093,680	42,618,034,670
March 31,2015	628	108,100	108,100,000	108,906,000,274
April 01,2015	350	69,400	69,400,000	69,048,017,046
April 02,2015	490	94,216	94,216,360	92,628,128,238
April 03,2015	Public Holiday			
Total	1,738	314,810	314,810,040	313,200,180,227

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at April 3, 2015

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 02/04/2015	Yields (%) 27/03/2015
1	4.00% FGN APR 2015	23-Apr-15	0.06	99.44	13.53	14.51
2	13.05% FGN AUG 2016	16-Aug-16	1.37	98.70	14.09	15.32
3	15.10% FGN APR 2017	27-Apr-17	2.07	101.87	14.01	15.41
4	9.85% FGN JUL 2017	27-Jul-07	2.32	91.99	13.99	15.40
5	9.35% FGN AUG 2017	31-Aug-17	2.41	90.74	13.99	15.41
6	10.70% FGN MAY 2018	30-May-18	3.16	91.65	14.04	15.45
7	16.00% FGN JUN 2019	29-Jun-19	4.24	105.78	14.12	15.50
8	7.00% FGN OCT 2019	23-Oct-19	4.56	76.64	14.12	15.48
9	15.54% FGN FEB 2020	13-Feb-20	4.87	104.82	14.12	15.45
10	16.39% FGN JAN 2022	27-Jan-22	6.82	109.60	14.14	15.32
11	14.20% FGN MAR 2024	14-Mar-24	8.95	100.44	14.11	15.38
12	15.00% FGN NOV 2028	28-Nov-28	13.66	91.80	16.52	16.29
13	12.49% FGN MAY 2029	22-May-29	14.14	76.60	16.87	16.41
14	8.50% FGN NOV 2029	20-Nov-29	14.64	53.66	17.28	16.54
15	10.00% FGN JUL 2030	23-Jul-30	15.31	68.42	15.42	15.88
16	12.1493% FGN JUL 2034	18-Jul-34	19.29	87.39	14.05	15.60

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term to Maturity

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	(123.00)
3yr	(140.00)
5yr	(138.00)
7yr	(118.00)
10yr	(127.00)
15yr	(46.00)
20 yr	(155.00)

*Week Over Week
** Basis Points

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20% FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

