



**DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
April 13-17, 2015**

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
April 13,2015	704	108,770	108,770,000	108,984,473,234
April 14,2015	580	105,916	105,916,440	108,328,870,764
April 15,2015	682	130,060	130,060,000	130,007,605,620
April 16,2015	416	115,788	115,788,384	117,032,372,932
April 17,2015	610	199,157	199,157,568	204,437,819,263
Total	2,992	659,692,392	659,692,392,000	668,791,141,813

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at April 17, 2015

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 17/04/2015	Yields (%) 10/04/2015
1	4.00% FGN APR 2015	23-Apr-15	0.02	99.85	12.61	9.79
2	13.05% FGN AUG 2016	16-Aug-16	1.33	98.96	13.89	14.90
3	15.10% FGN APR 2017	27-Apr-17	2.03	102.58	13.60	14.85
4	9.85% FGN JUL 2017	27-Jul-07	2.28	92.82	13.60	14.85
5	9.35% FGN AUG 2017	31-Aug-17	2.37	91.58	13.61	14.85
6	10.70% FGN MAY 2018	30-May-18	3.12	92.49	13.73	14.88
7	16.00% FGN JUN 2019	29-Jun-19	4.20	106.54	13.87	14.91
8	7.00% FGN OCT 2019	23-Oct-19	4.52	77.34	13.91	14.89
9	15.54% FGN FEB 2020	13-Feb- 20	4.83	105.48	13.92	14.86
10	16.39% FGN JAN 2022	27-Jan-22	6.78	110.43	13.95	14.75
11	14.20% FGN MAR 2024	14-Mar-24	8.91	101.61	13.96	14.68
12	15.00% FGN NOV 2028	28-Nov-28	13.62	90.13	16.86	15.48
13	12.49% FGN MAY 2029	22-May-29	14.10	74.85	17.30	15.59
14	8.50% FGN NOV 2029	20-Nov-29	14.59	52.08	17.80	15.72
15	10.00% FGN JUL 2030	23-Jul-30	15.27	68.15	15.49	15.18
16	12.1493% FGN JUL 2034	18-Jul-34	19.25	87.31	14.07	14.64

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term to Maturity

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	(101.00)
3yr	(125.00)
5yr	(104.00)
7yr	(80.00)
10yr	(72.00)
15yr	38.00
20 yr	(51.00)

*Week Over Week

** Basis Points

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20%FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

