



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
September 14-18, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
September 14, 2015	410	74,534	74,534,000	67,421,186,531
September 15, 2015	400	132,778	132,778,676	124,270,118,265
September 16, 2015	612	165,524	165,524,160	151,026,300,673
September 17, 2015	412	86,840	86,840,400	84,180,223,128
September 18 2015	69	22,845	22,845,270	21,156,983,952
Total	1,903	482,522	482,522,506	448,054,812,549

*Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only*

Table II: FGN Bond MTM Prices as at September 18, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				18/09/15	11/09/15	18/09/15	11/09/15
1	13.05% FGN AUG 2016	16-Aug-16	0.91	98.67	98.03	14.62	15.37
2	15.10% FGN APR 2017	27-Apr-17	1.61	99.52	99.14	15.42	15.68
3	9.85% FGN JUL 2017	27-Jul-07	1.86	91.25	90.72	15.43	15.73
4	9.35% FGN AUG 2017	31-Aug-17	1.95	90.03	89.50	15.45	15.75
5	10.70% FGN MAY 2018	30-May-18	2.70	89.81	88.95	15.44	15.83
6	16.00% FGN JUN 2019	29-Jun-19	3.78	101.65	100.24	15.38	15.89
7	7.00% FGN OCT 2019	23-Oct-19	4.10	75.12	73.47	15.41	16.05
8	15.54% FGN FEB 2020	13-Feb- 20	4.40	100.43	98.36	15.39	16.06
9	16.39% FGN JAN 2022	27-Jan-22	6.36	104.30	101.75	15.29	15.93
10	14.20% FGN MAR 2024	14-Mar-24	8.49	94.61	91.78	15.36	16.00
11	15.00% FGN NOV 2028	28-Nov-28	13.20	95.77	98.08	15.76	15.33
12	12.49% FGN MAY 2029	22-May-29	13.67	81.58	84.28	15.81	15.25
13	8.50% FGN NOV 2029	20-Nov-29	14.17	58.90	61.57	15.86	15.16
14	10.00% FGN JUL 2030	23-Jul-30	14.84	68.00	68.00	15.58	15.58
15	12.1493% FGN JUL 2034	18-Jul-34	18.83	79.99	77.08	15.43	16.03

*Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To- Maturity*

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(26.00)
3yr	16.00% FGN JUN 2019	(51.00)
5yr	15.54% 13 FEB 2020	(67.00)
7yr	16.39% FGN JAN 2022	(64.00)
10 yr	14.20% FGN MAR 2024	(64.00)
15 yr	10.00% FGN JUL 2030	0.00
20 yr	12.1493% FGN JUL 2034	(60.00)

