



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
September 21-25, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
September 21, 2015	206	36,113	36,113,700	34,205,536,815
September 22, 2015	474	179,432	179,432,000	165,067,587,658
September 23, 2015	125	34,900	34,900,000	34,255,994,067
September 24, 2015	No Trading - Public Holidays			
September 25, 2015				
Total	805	250,445	250,445,700	233,529,118,541

*Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only*

Table II: FGN Bond MTM Prices as at September 23, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				23/09/15	18/09/15	23/09/15	18/09/15
1	13.05% FGN AUG 2016	16-Aug-16	0.90	99.01	98.67	14.22	14.62
2	15.10% FGN APR 2017	27-Apr-17	1.59	100.42	99.52	14.77	15.42
3	9.85% FGN JUL 2017	27-Jul-07	1.84	92.25	91.25	14.78	15.43
4	9.35% FGN AUG 2017	31-Aug-17	1.94	91.09	90.03	14.80	15.45
5	10.70% FGN MAY 2018	30-May-18	2.68	91.11	89.81	14.81	15.44
6	16.00% FGN JUN 2019	29-Jun-19	3.77	103.31	101.65	14.80	15.38
7	7.00% FGN OCT 2019	23-Oct-19	4.08	76.59	75.12	14.84	15.41
8	15.54% FGN FEB 2020	13-Feb- 20	4.39	102.17	100.43	14.84	15.39
9	16.39% FGN JAN 2022	27-Jan-22	6.35	106.30	104.30	14.81	15.29
10	14.20% FGN MAR 2024	14-Mar-24	8.47	97.37	94.61	14.75	15.36
11	15.00% FGN NOV 2028	28-Nov-28	13.18	93.58	95.77	16.18	15.76
12	12.49% FGN MAY 2029	22-May-29	13.66	78.98	81.58	16.38	15.81
13	8.50% FGN NOV 2029	20-Nov-29	14.16	56.30	58.90	16.59	15.86
14	10.00% FGN JUL 2030	23-Jul-30	14.83	68.00	68.00	15.58	15.58
15	12.1493% FGN JUL 2034	18-Jul-34	18.82	82.38	79.99	14.97	15.43

*Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To- Maturity*

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(65.00)
3yr	16.00% FGN JUN 2019	(58.00)
5yr	15.54% 13 FEB 2020	(55.00)
7yr	16.39% FGN JAN 2022	(48.00)
10 yr	14.20% FGN MAR 2024	(61.00)
15 yr	10.00% FGN JUL 2030	0.00
20 yr	12.1493% FGN JUL 2034	(46.00)



