



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
September 28 - October 2, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
September 28, 2015	287	108,058	108,058,326	98,438,518,197
September 29, 2015	448	172,538	172,538,500	177,846,843,904
September 30, 2015	360	117,386	117,386,000	111,206,523,852
October 1, 2015	No Trading - Public Holiday			
October 2, 2015	579	107,502	107,502,000	105,288,535,945
Total	1,674	505,484	505,484,826	492,780,421,898

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at October 2, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				02/10/15	23/09/15	02/10/15	23/09/15
1	13.05% FGN AUG 2016	16-Aug-16	0.87	99.45	99.01	13.69	14.22
2	15.10% FGN APR 2017	27-Apr-17	1.57	100.62	100.42	14.62	14.77
3	9.85% FGN JUL 2017	27-Jul-07	1.82	92.50	92.25	14.67	14.78
4	9.35% FGN AUG 2017	31-Aug-17	1.91	91.34	91.09	14.70	14.80
5	10.70% FGN MAY 2018	30-May-18	2.66	91.28	91.11	14.76	14.81
6	16.00% FGN JUN 2019	29-Jun-19	3.74	103.32	103.31	14.79	14.80
7	7.00% FGN OCT 2019	23-Oct-19	4.06	76.52	76.59	14.92	14.84
8	15.54% FGN FEB 2020	13-Feb-20	4.37	101.93	102.17	14.90	14.84
9	16.39% FGN JAN 2022	27-Jan-22	6.32	105.81	106.30	14.92	14.81
10	14.20% FGN MAR 2024	14-Mar-24	8.45	95.88	97.37	15.07	14.75
11	15.00% FGN NOV 2028	28-Nov-28	13.16	94.13	93.58	16.07	16.18
12	12.49% FGN MAY 2029	22-May-29	13.64	79.85	78.98	16.19	16.38
13	8.50% FGN NOV 2029	20-Nov-29	14.13	57.31	56.30	16.31	16.59
14	10.00% FGN JUL 2030	23-Jul-30	14.81	68.00	68.00	15.59	15.58
15	12.1493% FGN JUL 2034	18-Jul-34	18.79	82.17	82.38	15.00	14.97

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(15.00)
3yr	16.00% FGN JUN 2019	(1.00)
5yr	15.54% 13 FEB 2020	6.00
7yr	16.39% FGN JAN 2022	11.00
10 yr	14.20% FGN MAR 2024	32.00
15 yr	10.00% FGN JUL 2030	1.00
20 yr	12.1493% FGN JUL 2034	3.00

