



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
December 29, 2014 To January 2, 2015

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
December 29,2014	92	20,600	20,600,000	21,654,833,118
December 30,,2014	132	85,331	85,331,254	99,781,404,651
December 31,2014	28	7,703	7,703,346	9,379,756,049
January 1, 2015	Public Holiday			
January 2, 2015				
	252	113,634	113,634,600	130,815,993,817

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at December 31,2014

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 31/12/2014	Yields (%) 24/12/2014
1	4.00% FGN APR 2015	23-Apr-15	0.31	97.00	13.97	13.48
2	13.05% FGN AUG 2016	16-Aug-16	1.63	96.85	15.28	15.50
3	15.10% FGN APR 2017	27-Apr-17	2.32	99.60	15.28	15.23
4	9.85% FGN JUL 2017	27-Jul-07	2.57	88.73	15.30	15.20
5	9.35% FGN AUG 2017	31-Aug-17	2.67	87.33	15.30	15.21
6	10.70% FGN MAY 2018	30-May-18	3.41	87.99	15.34	15.32
7	16.00% FGN JUN 2019	29-Jun-19	4.49	102.00	15.37	15.46
8	7.00% FGN OCT 2019	23-Oct-19	4.81	72.19	15.38	15.46
9	16.39% FGN JAN 2022	27-Jan-22	7.08	104.50	15.32	15.36
10	14.20% FGN MAR 2024	14-Mar-24	9.20	95.40	15.13	15.11
11	15.00% FGN NOV 2028	28-Nov-28	13.91	102.96	14.49	14.46
12	12.49% FGN MAY 2029	22-May-29	14.39	88.31	14.43	14.40
13	8.50% FGN NOV 2029	20-Nov-29	14.89	64.29	14.37	14.35
14	10.00% FGN JUL 2030	23-Jul-30	15.56	71.00	14.81	14.81
15	12.1493% FGN JUL 2034	18-Jul-34	19.55	81.00	15.21	15.02

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term to Maturity

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	(22.00)
3yr	5.00
5yr	(9.00)
7yr	(4.00)
10yr	2.00
15yr	0.00
20 yr	19.00

*Week Over Week

** Basis Points

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20%FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

