



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
February 02- 06, 2015

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
February 2,2015	202	43,223	43,223,854	41,311,611,139
February 3,2015	160	28,567	28,567,000	29,370,084,534
February 4,2015	204	33,935	33,935,000	34,196,401,312
February 5,2015	286	45,137	45,137,000	44,311,178,337
February 6,2015	278	35,888	35,888,000	36,192,816,552
Total	1,180	186,751	186,751,474	185,382,091,875

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at February 6, 2015

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 06/02/2015	Yields (%) 30/01/2015
1	4.00% FGN APR 2015	23-Apr-15	0.21	98.70	10.05	14.13
2	13.05% FGN AUG 2016	16-Aug-16	1.52	97.35	15.05	15.06
3	15.10% FGN APR 2017	27-Apr-17	2.22	99.60	15.28	15.25
4	9.85% FGN JUL 2017	27-Jul-07	2.47	89.05	15.33	15.25
5	9.35% FGN AUG 2017	31-Aug-17	2.56	87.69	15.33	15.25
6	10.70% FGN MAY 2018	30-May-18	3.31	88.26	15.34	15.24
7	16.00% FGN JUN 2019	29-Jun-19	4.39	102.10	15.31	15.24
8	7.00% FGN OCT 2019	23-Oct-19	4.71	72.73	15.33	15.23
9	16.39% FGN JAN 2022	27-Jan-22	6.97	104.70	15.27	15.24
10	14.20% FGN MAR 2024	14-Mar-24	9.10	94.95	15.24	15.07
11	15.00% FGN NOV 2028	28-Nov-28	13.81	94.78	15.93	15.55
12	12.49% FGN MAY 2029	22-May-29	14.29	80.31	16.03	15.62
13	8.50% FGN NOV 2029	20-Nov-29	14.79	57.44	16.13	15.70
14	10.00% FGN JUL 2030	23-Jul-30	15.46	67.50	15.63	15.39
15	12.1493% FGN JUL 2034	18-Jul-34	19.44	79.40	15.53	15.51

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term to Maturity

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	(1.00)
3yr	3.00
5yr	7.00
7yr	3.00
10yr	17.00
15yr	24.00
20 yr	2.00

*Week Over Week
** Basis Points

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20% FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

