



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
February 09- 13, 2015

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
February 9,2015	176	45,200	45,200,000	40,760,176,673
February 10,2015	118	24,190	24,190,200	23,923,064,921
February 11,2015	244	37,109	37,109,000	37,140,086,564
February 12,2015	508	89,404	89,404,000	83,230,974,562
February 13,2015	576	165,404	165,404,960	159,311,922,658
Total	1,622	361,308	361,308,160	344,366,225,378

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at February 13, 2015

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 13/02/2015	Yields (%) 06/02/2015
1	4.00% FGN APR 2015	23-Apr-15	0.19	98.20	13.59	10.05
2	13.05% FGN AUG 2016	16-Aug-16	1.50	94.50	17.35	15.05
3	15.10% FGN APR 2017	27-Apr-17	2.20	98.30	16.01	15.28
4	9.85% FGN JUL 2017	27-Jul-07	2.45	87.70	16.11	15.33
5	9.35% FGN AUG 2017	31-Aug-17	2.55	86.29	16.13	15.33
6	10.70% FGN MAY 2018	30-May-18	3.29	85.19	16.71	15.34
7	16.00% FGN JUN 2019	29-Jun-19	4.37	96.00	17.32	15.31
8	7.00% FGN OCT 2019	23-Oct-19	4.69	67.41	17.45	15.33
9	16.39% FGN JAN 2022	27-Jan-22	6.95	98.85	16.67	15.27
10	14.20% FGN MAR 2024	14-Mar-24	9.08	88.50	16.70	15.24
11	15.00% FGN NOV 2028	28-Nov-28	13.79	100.11	14.97	15.93
12	12.49% FGN MAY 2029	22-May-29	14.27	86.42	14.79	16.03
13	8.50% FGN NOV 2029	20-Nov-29	14.77	63.38	14.61	16.13
14	10.00% FGN JUL 2030	23-Jul-30	15.44	67.00	15.75	15.63
15	12.1493% FGN JUL 2034	18-Jul-34	19.43	77.00	16.02	15.53

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term to Maturity

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	230.00
3yr	73.00
5yr	201.00
7yr	140.00
10yr	146.00
15yr	12.00
20 yr	49.00

*Week Over Week
** Basis Points

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20% FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

