



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
February 16- 20, 2015

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
February 16,2015	321	52,992	52,992,014	50,580,983,328
February 17,2015	678	126,745	126,745,910	119,575,077,596
February 18,2015	253	36,000	36,000,000	33,160,692,604
February 19,2015	294	67,352	67,352,940	59,937,724,879
February 20,2015	159	36,812	36,812,000	35,518,048,142
Total	1,705	319,902	319,902,864	298,772,526,548

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at February 20, 2015

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 20/02/2015	Yields (%) 13/02/2015
1	4.00% FGN APR 2015	23-Apr-15	0.17	98.22	14.54	13.59
2	13.05% FGN AUG 2016	16-Aug-16	1.49	95.75	16.38	17.35
3	15.10% FGN APR 2017	27-Apr-17	2.18	97.00	16.76	16.01
4	9.85% FGN JUL 2017	27-Jul-07	2.43	86.56	16.79	16.11
5	9.35% FGN AUG 2017	31-Aug-17	2.53	85.19	16.79	16.13
6	10.70% FGN MAY 2018	30-May-18	3.27	85.50	16.60	16.71
7	16.00% FGN JUN 2019	29-Jun-19	4.35	98.85	16.36	17.32
8	7.00% FGN OCT 2019	23-Oct-19	4.67	70.40	16.29	17.45
9	15.54% FGN FEB 2020	13-Feb- 20	4.98	97.63	16.25	-
10	16.39% FGN JAN 2022	27-Jan-22	6.93	101.00	16.14	16.67
11	14.20% FGN MAR 2024	14-Mar-24	9.06	90.50	16.23	16.70
12	15.00% FGN NOV 2028	28-Nov-28	13.77	97.90	15.36	14.97
13	12.49% FGN MAY 2029	22-May-29	14.25	84.02	15.26	14.79
14	8.50% FGN NOV 2029	20-Nov-29	14.75	61.14	15.16	14.61
15	10.00% FGN JUL 2030	23-Jul-30	15.42	67.00	15.75	15.75
16	12.1493% FGN JUL 2034	18-Jul-34	19.41	76.00	16.24	16.02

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term to Maturity

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	(97.00)
3yr	75.00
5yr	(96.00)
7yr	(53.00)
10yr	(47.00)
15yr	0.00
20 yr	22.00

*Week Over Week
** Basis Points

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20% FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

